

(R-99-1320)

RESOLUTION NUMBER R- 291687

ADOPTED ON MAY 25 1999

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM THE MOUNT HOPE, SOUTHCREST, AND GATEWAY CENTER WEST REDEVELOPMENT PROJECTS' LOW AND MODERATE INCOME HOUSING FUNDS FOR THE PUBLIC IMPROVEMENTS RELATED THE VILLAGE AT EUCLID HOUSING DEVELOPMENT PURSUANT TO AN AGENCY LOAN AND HOUSING DEVELOPMENT AGREEMENT WITH CARTER REESE AND ASSOCIATES IN THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA WILL BE OF BENEFIT TO THE MOUNT HOPE, SOUTHCREST, AND GATEWAY CENTER WEST REDEVELOPMENT PROJECTS AND MAKE CERTAIN FINDINGS WITH RESPECT TO THE PAYMENTS FOR THE PUBLIC IMPROVEMENTS FOR THE DEVELOPMENT.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project Area [the Project]; and

WHEREAS, in order to implement the Redevelopment Plan, the Agency entered into an Agency Loan and Housing Development Agreement, as amended [the Agreement], for the development of a 23-unit single-family home project known as the Village at Euclid Housing Development [the Development] for low- and moderate-income persons; and

WHEREAS, the Agency proposes to provide financial assistance in the form of a short-term loan for the construction of public improvements for the Development that is of benefit to the Project Area pursuant to the terms and provisions of the Agreement, as amended; and

WHEREAS, the Southeastern Economic Development Corporation Board of Directors has reviewed and approved the proposed Agreement, as amended, and has recommended that the Agency enter into the Agreement; and

WHEREAS, the City Council believes the proposed Agreement, as amended, is in the best interest of the City and health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local laws and requirements; and

WHEREAS, as part of carrying out the Central Imperial Redevelopment Project, the Agency has established the Mount Hope, Southcrest, and Gateway Center West Redevelopment Projects Low and Moderate Income Housing Funds, and has and will deposit funds therein as provided by the California Community Redevelopment Law (Health and Safety Code section 33000 et seq.); and

WHEREAS, the Agency desires to use funds from the Mount Hope, Southcrest, and Gateway Center West Redevelopment Projects' Low and Moderate Income Housing Funds to provide funds for the public improvements for the Development under the Agreement, as amended; NOW, THEREFORE,

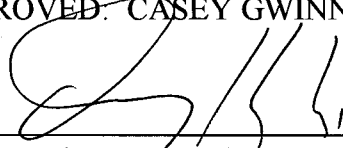
BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the Agency finds and determines that the construction of certain public improvements for the Village at Euclid Housing Development are of benefit to the Project, that the Agency finds and determines that no other reasonable means of financing the proposed improvements for which the Agency proposes to pay are available to the community, and that the Agency finds and determines that the proposed improvements will assist in eliminating one or more blighting conditions inside the Project area.

2. That it finds and determines that, based upon information set forth in the attached Attachment No. 1, the use of funds from the Mount Hope, Southcrest, and Gateway Center West Redevelopment Projects' Low and Moderate Income Housing Funds, as authorized by this resolution, will be of benefit to the Mount Hope, Southcrest, and Gateway Center West Redevelopment Projects.

APPROVED: CASEY GWINN, City Attorney

By



Douglas K. Humphreys
Deputy City Attorney

DKH:lc

05/12/99

Or.Dept:SEDC

Aud.Cert:9901180

R-99-1320

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ATTACHMENT NO. 1

FINDING OF BENEFIT

The following are the findings of benefit recommended by staff for use of the Mount Hope, Southcrest and Gateway Center West Redevelopment Project Area set-aside funds for the storm drain improvements at the Village at Euclid project within the Central Imperial Redevelopment Project Area.

1. The provision of a new storm drain will facilitate the development of affordable units for low-to-moderate income persons. Future homeowners within this development will directly benefit from this improvement.
2. The Village at Euclid development will provide homeownership opportunities within the Central Imperial Redevelopment Project Area, which will be of benefit and help further the existing and proposed revitalization activities within the Mount Hope, Southcrest and Gateway Center West Redevelopment Project Areas.
3. The Mount Hope, Southcrest and Gateway Center West Redevelopment Project Areas currently have industrial and/or commercial uses, which employ low-to-moderate income workers that would benefit from increased homeowner opportunities within the Central Imperial Redevelopment Project Area.
4. There is a need to provide affordable homeownership opportunities within the Central Imperial Redevelopment Project Area to house potential employees in order to attract additional businesses to the Mount Hope, Southcrest and Gateway Center West Redevelopment Project Areas.

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 9901180
ORIGINATING DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount _____ Fund _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ 40,000.00

Vendor Carter Reese llc #4

Purpose To authorize the expenditure of funds to execute an amendment to the agreement for services related to the Villages at Euclid

Date May 11, 1999 By: 

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/EQUIP	FACILITY	AMOUNT
1	0	98362	98362	2009	6035	002009				\$40,000.00
TOTAL AMOUNT										\$40,000.00

FUND OVERRIDE

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AC 9901180