

RESOLUTION NUMBER R- 291764

ADOPTED ON JUN 08 1999

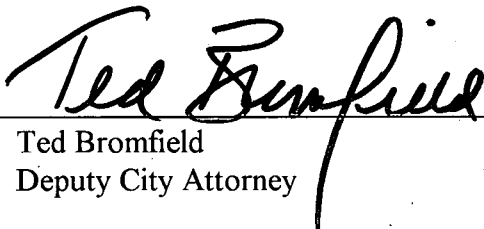
BE IT RESOLVED, by the Council of The City of San Diego, that the Council hereby agrees to the following in return for a zero-percent interest in a State Revolving Fund (SRF)

Loan:

1. To contribute the state match share equal to 16.667 percent of the eligible project costs, in an estimated amount of \$13,464,261
2. To pay an administrative fee not to exceed 0.575 percent of the eligible project cost for the administrative match amount, if requested, by the State Water Resources Control Board [SWRCB], prior to the issuance of the zero-percent interest SRF loan contract, provided that the fee shall be waived by the SWRCB if sufficient monies to fund the administrative match are available from other sources.
3. To establish a state match account for the project, and deposit sufficient funds, as necessary, to make the state match payments to the contractor(s).
4. To provide the SWRCB, Division of Clean Water Programs [Division] a certification with each progress payment request stating that the appropriate state match amount for the requested payment has been paid to the contractor(s).
5. To provide the Division with copies of the cancelled checks documenting payment of the state match amount, on a quarterly basis.

APPROVED: CASEY GWINN, City Attorney

By


Ted Bromfield
Deputy City Attorney

TB:mb
05/28/99
Or.Dept:MWWD
R-99-1393