(R-99-1318)

RESOLUTION NUMBER R- 291840

ADOPTED ON JUN 22 1883

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS OF BENEFIT FOR THE USE OF HOUSING SET-ASIDE FUNDS FROM THE GATEWAY CENTER WEST AND MOUNT HOPE REDEVELOPMENT PROJECT AREAS WITH RESPECT TO PAYMENTS FOR IMPROVEMENTS FOR THE WEST SIDE OF 39TH STREET BETWEEN BOSTON AVENUE AND NEWTON AVENUE IN THE SOUTHCREST REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Southcrest Redevelopment Project [Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to pay for all or part of the cost of the design, installation, and construction of certain street improvements for the west side of 39th street between Boston Avenue and Newton Avenue which will benefit the Project area and its immediate neighborhood; and

WHEREAS, the Agency has reviewed and recommends that the Council of The City of San Diego consent to and the Agency authorize the Southeastern Economic Development Corporation to bid and construct the street improvements; and

WHEREAS, the Council has duly considered all conditions of the proposed payment for street improvements and believes that the payment by the Agency of all or part of the cost of the design, installation, and construction of the street improvements by the Agency are in the best interest of the City and health, safety, morals and welfare of its residents, and in accord with the

public purposes and provisions of applicable State and local law and requirements, NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that based upon the information set forth in Attachment No. 1 (attached hereto), the use of funds from the Gateway Center West and Mount Hope Redevelopment Projects' Low and Moderate Income Housing Funds, as authorized by this resolution, will be of benefit to the Gateway Center West and Mount Hope Redevelopment Projects and will assist with the financing of certain improvements pursuant to a program resulting in the construction of new affordable housing units for low- or moderateincome persons in the Project area.

APPROVED: CASEY GWINN, City Attorney

Douglas K. Humphrevs Deputy City Attorney

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ATTACHMENT NO. 1

FINDING OF BENEFIT

The following are the findings of benefit recommended by staff for use of the Mount Hope and Gateway Center West Redevelopment Project Area set aside funds for the 39th Street improvements within the Southcrest Redevelopment Project Area:

- 1. The improvement of the southern portion of 39th Street will facilitate the development of affordable units for low- to moderate-income persons. Future homeowners within this development will directly benefit from this improvement, as it will provide vehicular and pedestrian access to this street.
- 2. No other reasonable means of financing the 39th Street Improvements are available other than the aforementioned set-aside funds.
- 3. The Boston Avenue development will provide homeownership opportunities within the Southcrest Redevelopment Project Area, which will be of benefit and assist with the elimination of blight within the Mount Hope and Gateway Center West Redevelopment Project Areas consistent with the Implementation Plan for said Project Areas.
- 4. Both the Mount Hope and Gateway Center West Redevelopment Project Areas currently have industrial and/or commercial uses, which employ low- and moderate-income workers that would benefit from increased homeowner opportunities within the Southcrest Redevelopment Project Area.
- 5. There is a need to provide affordable home ownership opportunities within the Southcrest Redevelopment Project Area to house potential employees in order to attract additional businesses to the Mount Hope and Gateway Center West Redevelopment Project Areas.