

RESOLUTION NUMBER R- 291988

ADOPTED ON JUL 26 1999

WHEREAS, the Quivira Basin portion of Mission Bay Park was originally designed as a commercial boat basin; and

WHEREAS, the bulk of the leasehold improvements, which were developed in the 1960s and 1970s, are functionally obsolete, and have exceeded their physical useful life; and

WHEREAS, the current lessees at Quivira Basin, Sportsman Seafood Co. Inc., Seaforth Sportfishing, The Retirement Fund Trust of the Plumbing-Heating and Piping Industry of Southern California, and Driscoll Mission Bay, LLC [Lessees], have many years remaining on their respective leases; and

WHEREAS, a redevelopment plan for Quivira Basin, contemplating a relocation of the boat yard, a major transportation redesign, two new hotels, new retail, a multi-plex movie theater, and restaurants [Redevelopment Plan], was proposed by Christopherhill Development Corporation [Developer], who is authorized to negotiate with the City on behalf of the Lessees; and

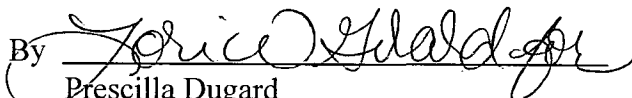
WHEREAS, the City anticipates that the Redevelopment Plan, when implemented, will provide a public benefit to the City in that the redevelopment will offer improved public access, improved public coastal access, intensification of existing commercial uses, additional visitor-serving uses, a public/visitor 1.4 mile water-view promenade, street improvements, public improvements, enhanced services to the public, and increased revenues to the City; and

WHEREAS, City staff has been negotiating with the Developer for several years to reach

an agreement regarding the initial stages of the proposed Redevelopment Plan [Memorandum of Understanding]; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager or his duly designated representative is authorized to execute a Memorandum of Understanding with the Developer and Lessees, a copy of which is on file in the office of the City Clerk as Document No. RR- 291988, to implement a Redevelopment Plan..

APPROVED: CASEY GWINN, City Attorney

By   
Prescilla Dugard  
Deputy City Attorney

PD:cdk  
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