

RESOLUTION NUMBER R- 292182

ADOPTED ON SEP 14 1999

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE USE OF THE SOUTHCREST REDEVELOPMENT PROJECT LOW AND MODERATE INCOME HOUSING FUND TO FINANCE LANDSCAPE WORK AT THE BOSTON VILLAGE HOUSING DEVELOPMENT IN THE SOUTHCREST REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Southcrest Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency entered into an agreement, as amended, with Boston Village, LLC [the Developer], to develop twelve single-family for-sale homes that are affordable for low- or moderate-income persons in the Project area; and

WHEREAS, the Developer has developed the twelve single-family homes; and

WHEREAS, the Developer has installed front yard landscaping for the twelve units; and

WHEREAS, the Agency wishes to reimburse the Developer for the cost of the landscaping; and


WHEREAS, pursuant to California Health and Safety Code section 33334.2, the Project area has established a Low and Moderate Income Housing Fund [the Housing Fund]; and

WHEREAS, the Agency wishes to use a portion of the Housing Fund to reimburse the Developer for the cost of the landscaping; and

WHEREAS, pursuant to Section 33334.2(e), these housing set-aside funds can be used to improve real property with on-site improvements if the improvements are made as part of a program which results in the new construction or rehabilitation of affordable housing units for low- or moderate-income persons that are directly benefitted by the improvements; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the use of the funds from the Southcrest Redevelopment Project Low and Moderate Income Housing Fund may be used to pay for the front yard landscaping for the Boston Village housing development based on the information set forth in Attachment No. 1, which is attached to this Resolution and incorporated herein by this reference.

APPROVED: CASEY GWINN, City Attorney

By   
Elisa A. Cusato  
Deputy City Attorney

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## ATTACHMENT NO. 1

### FINDING OF BENEFIT

The following are the findings of benefit recommended by staff for use of the Southcrest Redevelopment Project Area set aside funds for the front yard landscaping improvements of the Boston Village Homes:

1. The installation of front-yard landscaping improvements at the Boston Village residential subdivision will facilitate the development of affordable units for low- to moderate-income persons.
2. No other reasonable means of financing the 39<sup>th</sup> Street improvements are available other than the aforementioned set-aside funds.
3. The Boston Avenue development will provide homeownership opportunities within the Southcrest Redevelopment Project Area, which will be of benefit and help further the existing and proposed revitalization activities within the Project Area.
4. The Southcrest Redevelopment Project Area currently has commercial uses, which employ low- and moderate-income workers that would benefit from increased homeowner opportunities within the Southcrest Redevelopment Project Area.
5. There is a need to provide affordable home ownership opportunities within the Southcrest Redevelopment Project Area to house potential employees in order to attract additional businesses to the Project Area.