(R-2000-300)

RESOLUTION NUMBER R- 292320

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, an Advance Deposit Agreement with LNR Kearny Mesa, Inc., for the acceptance of a deposit of \$25,000, under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No. RR-

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby authorized to establish the San Diego Spectrum Maintenance Assessment District Fund (Fund No. 70257)

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$25,000 from Fund No. 702571, is hereby authorized, solely and exclusively for district formation costs.

APPROVED: CASEY GWINN, City Attorney

By

Kelly J. Salt

Deputy City Attorney

KJS:pev

9/30/99

Aud.Cert:N/A

Or.Dept:Park&Rec.

R-2000-300

Form=auagr.frm