

ORDINANCE NUMBER O- 18799 (NEW SERIES)

ADOPTED ON MAY 1 - 2000

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING A MASTER LEASE AGREEMENT FOR THE PURPOSE OF FINANCING THE ACQUISITION OF EQUIPMENT THROUGH LEASE-PURCHASE.

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a Master Lease Agreement with Koch Financial Corporation [Koch] to serve as primary lease provider for the three-year lease term and back-up for the four-year lease term for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18799 - 1

Section 2. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a Master Lease Agreement with Banc One Leasing Corporation [Banc One] to serve as primary lease provider for the four-year lease term and as back-up lease provider for the three- and five-year lease terms for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18799 - 2

Section 3. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a Master Lease Agreement with PB Municipal Funding, Incorporated [PBMF] to serve as a primary lease provider for the five-, six, and seven-year lease terms for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO- 18799 - 3

Section 4. That the City Manager is hereby authorized to execute, for and on behalf of The City of San Diego, a Master Lease Agreement with Key Municipal Finance [KMF] to serve as a back-up lease provider for the six, and seven-year lease terms for the purpose of financing the acquisition of equipment through lease-purchase, on file in the Office of the City Clerk as Document No. OO-18799 -4

Section 5. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 6. That this ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By Kelly J. Salt  
Kelly J. Salt  
Deputy City Attorney

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