

(O-2001- 35)

ORDINANCE NUMBER O- 18847 (NEW SERIES)

ADOPTED ON SEP 12 2000, 2000

AN ORDINANCE AMENDING CHAPTER II,
ARTICLE 4, OF THE SAN DIEGO MUNICIPAL
CODE BY AMENDING DIVISION 17 BY
AMENDING SECTIONS 24.1705 and 24.1706,
PERTAINING TO THE RETIREMENT SYSTEM

WHEREAS, pursuant to Division 17 of Article 4 of Chapter II of the Municipal Code, the City provides certain retirement benefits for legislative officers of the City; and

WHEREAS, the City has determined this Legislative Officers Retirement Program [LORP] has not kept pace with the increases and adjustments to benefits provided to all other members of the Retirement System; and

WHEREAS, the City Manager, after consultation with the Retirement Administrator, recommends certain changes to the LORP to bring it up to comparable levels of benefit, and therefore recommends approval by the City Council of the amendments contained in this ordinance; and

WHEREAS, a vote of the affected Members will be conducted as required to make this benefit effective; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. That Chapter II, Article 4, Division 17, of the San Diego Municipal Code be amended by amending Section 24.1705, to read as follows:

SEC. 24.1705 Legislative Officer Age and Service Requirements for Retirement

(a) Upon written application to the Board of Administration, a legislative officer who is a Member of this System shall be retired and thereafter shall receive for life the service retirement allowance provided in Section 24.1706 if the Member:

(1) Is 55 or more years of age and has 4 or more years of creditable service at retirement, or

(2) Has 8 or more years of creditable service at an age less than 55 with the retirement allowance reduced by 2% for each year and fractional year under 55.

(b) Notwithstanding the vesting requirements set forth in Section 24.1705(a), upon written application to the Board of Administration, a legislative officer who is a Member of this System and who was elected for Districts 1,3,5 and 7 in 1993 or Districts 2,4,6 and 8 in 1995, and who serves a three-year term, shall be retired and thereafter shall receive for life the service retirement allowance provided in Section 24.1706 if the Member:

(1) Is 55 or more years of age and has 3 or more years of creditable service at retirement, or

(2) Has 7 or more years of creditable service at an age less than 55 with the retirement allowance reduced by 2% for each year and fractional year under age 55.

Section 2. That Chapter II, Article 4, Division 5.7, of the San Diego Municipal Code be amended by amending Section 24.1706, to read as follows:

SEC. 24.1706 Legislative Officer Service Retirement — Computation of Benefits

The service retirement allowance payable to eligible Members shall be an amount sufficient, when added to the annuity that is derived from the accumulated normal contributions of the Member, to equal 3.5% of his or her final monthly compensation for each year of creditable service.

Section 3. A full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 4. This Ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By: Theresa C. McAteer
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Deputy City Attorney

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07/25/00
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O-2001-35