

(O-2001-77)

ORDINANCE NUMBER O- 18906 (NEW SERIES)

ADOPTED ON DEC 05 2000

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN
DIEGO TERMINATING THE EFFECTIVENESS OF THE
REDEVELOPMENT PLAN FOR THE MARKET STREET
INDUSTRIAL PARK REDEVELOPMENT PROJECT.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] and the Council of the City of San Diego [the Council] have established by ordinance, the Market Street Industrial Park Redevelopment Project [the Project]; and

WHEREAS, the Redevelopment Plan for the Project conforms to the requirements of the California Community Redevelopment Law (Cal. Health and Safety Code § 33000 et seq.) [the Law]; and

WHEREAS, the Project has successfully achieved the goals and objectives set forth in the Redevelopment Plan, and the limitation on the amount of tax increment funds to be collected by the Agency from the Project has been achieved; and

WHEREAS, the Redevelopment Plan for the Project has come to the completion of its effectiveness and is proposed for termination; and

WHEREAS, on October 3, 2000, the Agency by Resolution No. R-03237 and the Council by Resolution No. R-293933 consented to a joint public hearing on the proposed termination of the Redevelopment Plan for the Project and authorized the Executive Director of the Agency and the City Clerk to set the date, time and place thereof, and authorized the publication and mailing of notice of the joint public hearing; and

WHEREAS, after due notice as provided by the Law, a joint public hearing was held by the Council and the Agency to consider the proposed termination of the effectiveness of the Market Street Industrial Park Redevelopment Plan Project; and

WHEREAS, the Council has considered all aspects of terminating the effectiveness of the Redevelopment Plan, and has received, considered and evaluated all written and oral evidence and testimony presented for or against all aspects of the proposed termination of the effectiveness of the Redevelopment Plan, including the adoption of written findings responding to written objection of an affected property owner or taxing entity; and

WHEREAS, all actions required by law has been taken by all appropriate persons and entities; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. That the purpose and intent of the Council with respect to the Project area are to:

- A. Officially terminate the effectiveness of the Market Street Industrial Park Redevelopment Project.
- B. Direct the City Clerk to send a certified copy of this ordinance to the Agency.
- C. Direct the City Clerk to record with the County Recorder of San Diego County, a description of the land within the project area and a statement that proceedings for the termination of the effectiveness of the Market Street Industrial Park Redevelopment Plan Project have instituted under the Law.

Section 2. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 3. That this ordinance shall take effect and be in force on the thirtieth day from
and after its passage.

APPROVED: CASEY GWINN, City Attorney

By Elisa A. Cusato
Elisa A. Cusato
Deputy City Attorney

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Or.Dept:Redev.
Aud.Cert:N/A
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