

RESOLUTION NUMBER R- 292792 (R-2000-902)

ADOPTED ON FEB 22 2000

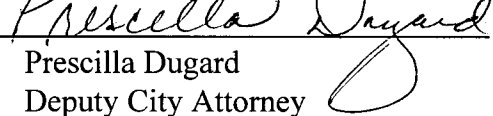
WHEREAS, the City Council, pursuant to The City of San Diego's Reinvestment Master Plan Policy (Council Policy 900-9), encourages lenders doing business in the City to develop and implement a San Diego-specific community reinvestment program consistent with the Federal Community Reinvestment Act of 1977 [CRA]; and

WHEREAS, the San Diego Housing Commission, at its meeting of February 4, 2000, endorsed the City-County Reinvestment Task Force's report on lenders' performance under its respective CRA plans which expand lending for community development and affordable housing in lower income communities; and

WHEREAS, the San Diego Housing Commission on February 4, 2000, recommended City Council acceptance of the Reinvestment Task Force's lender performance report; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that pursuant to the City's Community Reinvestment Master Plan (Council Policy 900-9), the Council accepts the City-County Reinvestment Task Force's lender Performance report, as described in Housing Commission Report HCR00-001.

APPROVED: CASEY GWINN, City Attorney

By 
Prescilla Dugard
Deputy City Attorney

PD:cdk
02/04/00
Or.Dept:SDHC
R-2000-902