RESOLUTION NUMBER R- 292829

ADOPTED ON MAR 0 6 2000

WHEREAS, The City of San Diego is the owner of an 0.70 acre parcel of land located at the southwest corner of S.R.-56 and Carmel Creek Road; and

WHEREAS, the City desires to negotiate the sale of said land to the San Diego Jewish Academy, under the provisions of Section 22.0902 of the San Diego Municipal Code which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by Robert Carringella, MAI on September 27, 1999, is \$245,000; and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR- 292829-1, is authorized to be sold by negotiation for the amount of \$245,000 to the San Diego Jewish Academy.
- 2. That the City Manager or his designee is authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR-292829-1, granting to the San Diego

Jewish Academy the 0.70 acre parcel of land in the Carmel Valley Community, as more particularly described in the grant deed.

- 3. That no broker's commission shall be paid by The City of San Diego on the herein described negotiated sale.
- 4. That the City Clerk is authorized and directed to deliver the grant deed and a certified copy of this resolution, attested by him under seal, to the Real Estate Assets Department for further handling.

APPROVED: CASEY GWINN, City Attorney

Bv

Prescilla Dugard

Deputy City Attorney

PD:cdk

02/09/2000

Job:500003

Or.Dept:REA

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