

(R-2000-994)

RESOLUTION NUMBER R- 292877

ADOPTED ON MAR 14 2000

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FINANCING OF THE CENTRE CITY REDEVELOPMENT PROJECT BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of the City of San Diego, a public body, corporate and politic [the Agency] is authorized pursuant to Part 1 (commencing with Section 33000) Division 24 of the Health and Safety Code of the State of California [the Law] to issue any bonds for its corporate purposes; and

WHEREAS, the Agency, in order to provide for the financing of the Centre City Redevelopment Project [the Project Area], has indicated its intention to issue up to \$7,000,000 of its Redevelopment Agency of the City of San Diego Centre City Redevelopment Project Subordinate Tax Allocation Bonds, Series 2000A [the Bonds], the proceeds of which will be used to finance new projects within the Project Area; NOW, THEREFORE,

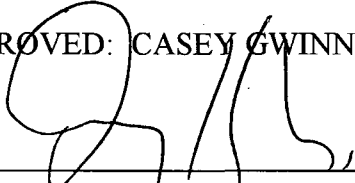
BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. The City Council hereby approves the issuance of the Bonds as determined by the Agency for the purposes stated above, all of which constitute a "redevelopment activity," as such term is defined in Health and Safety Code Section 33678, is hereby authorized and approved pursuant to Health and Safety Code Section 33640.

2. This Resolution shall take effect immediately upon adoption.

APPROVED: CASEY GWINN, City Attorney

By



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Douglas K. Humphreys  
Deputy City Attorney

DKH:lc

02/29/00

Or. Dept: CCDC

Aud. Cert: N/A

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