

RESOLUTION NUMBER R- 292919

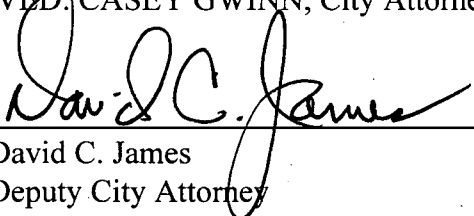
ADOPTED ON APR 10 2000

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the City Manager or his designee is authorized to apply for a HUD section 108 loan of up to \$3,150,000 for the College-Rolando library and to set forth the legal authority and certifications necessary for such an application.
2. That the City Manager is authorized to accept and expend such funds, if approved, and amend the Capital Improvement budget by adding \$3,100,000 to CIP Project #350880, the College-Rolando Library.
3. That the City Manager is authorized to conduct all negotiations and to execute and submit all documents related to this HUD section 108 loan.
4. That the City Manager is authorized to consider this project for funds available pursuant to the March 7, 2000 passage of Proposition 14.
5. That the City Manager is authorized to use District 7 CDBG funds as the primary source of repayment of the HUD section 108 loan with the understanding that other sources of repayment, if identified later, may also be used.

APPROVED: CASEY GWINN, City Attorney

By

  
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David C. James  
Deputy City Attorney

DCJ:amp  
03/27/00  
Or.Dept:Eco Dev & Comm.Srvces  
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