

RESOLUTION NUMBER R- 292976

ADOPTED ON APR 11 2000

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project [the Project]; and

WHEREAS, Agency Resolution No. R-03010 dated June 29, 1999, authorized the Agency to repay a Community Development Block Grant [CDBG] loan of \$502,042 from the Project; and

WHEREAS, the purpose of the repayment was to finance a portion of the Southcrest Redevelopment Project area associated with the National City Mitigation Payment and the 252 Street Improvements; and

WHEREAS, the anticipated source of funding for the loan repayment is a land sale which has been unforeseeably delayed; and

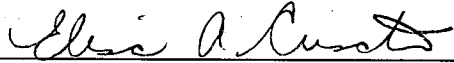
WHEREAS, the Agency seeks to repay the loan with 1995 tax allocation bond proceeds from the Gateway Center West Redevelopment Project area; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That it approves the redirection of the source of funding in the amount of \$502,042 approved by Redevelopment Agency Resolution No. R-03010 dated June 29, 1999, to be from Fund No. 983501, Dept. 97206 (Gateway Center West Redevelopment Project).

2. That the City Auditor and Comptroller is directed to record the abovementioned loan as an interest-bearing loan to the Redevelopment Agency of The City of San Diego to be repaid as soon as is practicable from tax increments or other appropriate and available revenues.

APPROVED: CASEY GWINN, City Attorney

By 
Elisa A. Cusato
Deputy City Attorney

EAC:lc
03/29/00
Or.Dept:SEDC
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The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE

AC 2000946

ORIGINATING

DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 1,984,110.99

Fund 18502/18532/18533/18534/18535

Purpose Accept Loan repayment from SEDC in the amount of \$693,100 , reprogram CDBG funds in the amount of \$1,291,010.99 and loan to the Agency in the amount of \$1,984,110.99 for the Central Imperial Project.

Date March 29, 2000

By: *Emsau*

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
001	0	18502			9544					\$693,100.00
002	0	18532	4126	2604	4279	000001				\$268,443.79
003	0	18533	4146	4606	4279	000001				\$500,000.00
004	0	18534	4176	7608	4279	000001				\$500,000.00
005	0	18535	4196	9608	4279	000001				\$22,567.20
TOTAL AMOUNT										\$1,984,110.99

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$

Vendor

Purpose

Date

By:

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

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