

RESOLUTION NUMBER R- 293393

ADOPTED ON JUN 26 2000

WHEREAS, in 1986, the Mayor and City Council approved the Belmont Park commercial development project located in Mission Beach [Belmont Park]; and

WHEREAS, despite its unique oceanfront location, Belmont Park has never achieved its full economic potential because the original business concept was similar to a retail mall, which failed to account for the seasonal dynamics of the coastal area; and

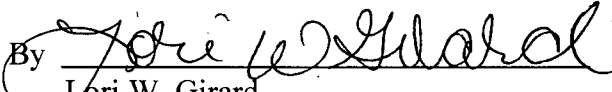
WHEREAS, City desires to revitalize Belmont Park by including appropriate park visitor-oriented commercial and recreational uses, including the installation of water theme features for the amusement and entertainment of the general public [Features]; and

WHEREAS, the Features are designed to enhance the attractiveness of the Plunge Building and to stimulate the economic viability and use of the existing restaurants and retail in Belmont Park; and

WHEREAS, the Features have been approved by the California Coastal Commission and the Park and Recreation Board, and have received positive recommendations from the Mission Beach Town Council, the Mission Beach Precise Planning Board, the Coastal Area Committee, and the Design Review Committee; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager or his designee is authorized and empowered to execute, for and on behalf of The City of San Diego, the Fifth Operating Memorandum to the Belmont Park lease, a copy of which is on file in the office of the City Clerk as Document No. RR- 293393.

APPROVED: CASEY GWINN, City Attorney

By 
Lori W. Girard
Deputy City Attorney

LWG:ccm:Civ.
05/24/00
Or.Dept:REA
R-2000-1616