

(R-2000-1689)

RESOLUTION NUMBER R- 293616

ADOPTED ON AUG 0 1 2000

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING ADDITIONAL FUNDING FOR THE WALLS OF EXCELLENCE (STREET IMPROVEMENTS) FROM THE CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA 2000 TAX ALLOCATION BOND ISSUANCE AND MAKING CERTAIN FINDINGS WITH RESPECT TO THE PAYMENTS FOR PUBLIC IMPROVEMENTS.

WHEREAS, the Redevelopment Agency of The City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Central Imperial Redevelopment Project [the Project]; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to pay for all or part of the construction of street improvements for the benefit of the Project area and its immediate neighborhood; and

WHEREAS, on May 30, 2000, by Resolution No. R-293165, the City Council authorized the reprogramming and transferring of \$145,000 of Community Development Block Grant funds from The City of San Diego to the Agency to expedite the construction of the Walls of Excellence (Street Improvements) in Council District Four; and

WHEREAS, since then an additional \$40,000 is needed to complete the improvement project; and

WHEREAS, the additional \$40,000 is available from the Central Imperial Redevelopment Project Fiscal Year 2000 Tax Allocation bond proceeds; and

WHEREAS, the Southeastern Economic Development Corporation [the Corporation] has reviewed and recommends that the Council of The City of San Diego consent to and the Agency authorize the expenditure of funds for public improvements; and

WHEREAS, the Council has duly considered all conditions of the proposed payment for improvements and believes that the payment by the Agency of all or part of the cost of construction of the street improvements by the Agency are in the best interest of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

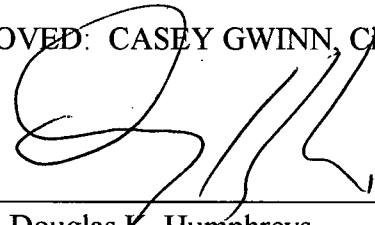
1. That the Council finds and determines that the construction of the public improvements in the Project area for which the Agency proposes to pay are of benefit to the Project or the immediate neighborhood in which the Project is located, that the Council finds and determines that no other reasonable means of financing the proposed improvements for which the Agency proposes to pay are available to the community, and that the Council finds and determines that the proposed improvements will assist in eliminating one or more blighting conditions inside the Project area, all as described in Attachment No. 1.

2. That the Council finds and determines that the construction of the street improvements are consistent with the Implementation Plan adopted for the Project by the Agency pursuant to California Health and Safety Code section 33490, as described in Attachment No. 1.

3. That the Council authorizes the City Clerk to deliver a copy of this resolution to the Executive Director and members of the Agency.

APPROVED: CASEY GWINN, City Attorney

By



Douglas K. Humphreys
Deputy City Attorney

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Or.Dept:SEDC
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ATTACHMENT NO. 1
FINDINGS

**CONSTRUCTION OF WALL OF EXCELLENCE/
CENTRAL IMPERIAL PUBLIC IMPROVEMENT**

FINDING OF BENEFITS

- 1) The subject improvement for which the Agency proposes to pay, will benefit the Central Imperial Redevelopment Project area and the immediate neighborhood in which the improvement is located in that:
 - a) The proposed public improvement will place into productive use an otherwise irregularly shaped underutilized and undevelopable parcel within the Central Imperial Redevelopment Project Area with the construction of a wall of recognition honoring the scholastic achievements of high school students who reside or attend schools within the Project Area.
- 2) There are no other reasonable means of financing the improvement available to the community.
 - a) The Redevelopment Agency of the City of San Diego has issued Tax Allocation Bonds, Series 2000 for the Central Imperial Redevelopment Project. These bonds were issued for the purpose of financing certain improvements in the Project Area.
 - b) No other reasonable means of financing the subject improvement are available other than aforementioned tax allocation bond proceeds noted above.
- 3) The payment of funds for such improvement will assist in the elimination of blighting conditions inside the Central Imperial Redevelopment Project Area by:
 - a) Removing the irregular shaped and undevelopable lot from its current non-productive underutilized use.
- 4) The proposed improvement is consistent with the Second Five Year Implementation Plan for the Central Imperial Redevelopment Project, adopted by the Agency on July 20, 1999, on file in the office of the Secretary to the Agency as document No. D-03018b, pursuant to California Health and Safety Code Section 33490, in that the subject improvement is listed on tables 4 and 5 of this document.

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