

RESOLUTION NUMBER R- 293780

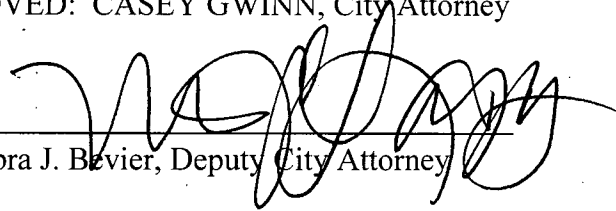
ADOPTED ON SEP 12 2000

WHEREAS, the City of San Diego and the San Diego County Hispanic Chamber of Commerce ("Hispanic Chamber of Commerce") have negotiated a new lease which will expand the area currently being rented by the Hispanic Chamber of Commerce at the World Trade Center Building from 376 square feet to the new total rental area of 1,734 square feet. The new base rent will be \$1,127.10 per month, the fair market rate as determined by City valuation staff; and

WHEREAS, the new lease will renew the Hispanic Chamber of Commerce's tenancy for one (1) additional year, with two (2) one (1) year options to extend and corresponding rent increases of 5% per each one (1) year extension; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, the lease with the Hispanic Chamber of Commerce, for a leasehold area of 1,734 square feet, at the base rent of \$1,127.10 per month, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR- 293780.

APPROVED: CASEY GWINN, City Attorney

By 
Debra J. Bevier, Deputy City Attorney

DJB:cmg
07/26/00
08/30/00 (Cor. Copy)
Or.Dept:REA
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