

RESOLUTION NUMBER R- 293829

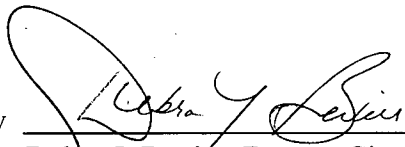
ADOPTED ON SEP 18 2000

WHEREAS, the City of San Diego and the Asian Business Association have negotiated a new lease which will expand and relocate the area currently being rented by the Asian Business Association at the World Trade Center Building. The new base rent will be \$432.40 per month for 376 square feet, the fair market rate as determined by City valuation staff; and

WHEREAS, the new lease will renew the Asian Business Association's tenancy for one (1) additional year, with two (2) one (1) year options to extend and corresponding rent increases of 6% per each one (1) year extension; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, the lease with the Asian Business Association, for a leasehold area of 376 square feet, at the base rent of \$432.40 per month, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR- 293829.

APPROVED: CASEY GWINN, City Attorney

By  _____
Debra J. Beyler, Deputy City Attorney

DJB:cmg
09/05/00
Or.Dept:REA
R-2001-366