

RESOLUTION NUMBER R- 293833 (R-2001-336)

ADOPTED ON SEP 18 2000

WHEREAS, on November 3, 1999, the Natural Resources and Culture Committee approved exclusive negotiations for the renewal of a lease with Air Adventures Skydiving, Inc.[Air Adventures], for the purpose of conducting skydiving and ultralight aviation activities; and

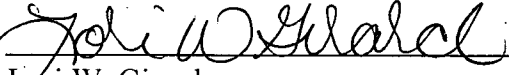
WHEREAS, the market value of the property to be leased, consisting of approximately 24.1 acres and located at 13531 Otay Lakes Drive, Jamul, California, is estimated to be \$202,440; and

WHEREAS, the City and Air Adventures have negotiated a ten-year Flat Rate Lease, which includes three five-year options to extend at the City's discretion, at the initial rental rate of \$16,800 per year, the fair market rate as determined by City valuation staff; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City, a ten-year Flat Rate Lease with Air Adventures under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR-293833

APPROVED: CASEY GWINN, City Attorney

By

  
Lori W. Girard

Deputy City Attorney

LWG:cdk  
08/28/00  
Or.Dept:REA  
Aud.Cert:N/A  
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