

(R-2001-310)

RESOLUTION NUMBER R- 293850

ADOPTED ON SEP 19 2000

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO APPROVING THE FINANCING OF THE
NORTH BAY REDEVELOPMENT PROJECT BY THE
REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

WHEREAS, the Redevelopment Agency of the City of San Diego, a public body, corporate and politic [the Agency] is authorized pursuant to Part 1 (commencing with section 33000) Division 24 of the Health and Safety Code of the State of California [the Law] to issue any bonds for its corporate purposes; and


WHEREAS, the Agency, in order to provide for the financing of the North Bay Redevelopment Project Area [the Project Area], has indicated its intention to issue up to \$13,000,000 of its Redevelopment Agency of the City of San Diego, North Bay Redevelopment Project Tax Allocation Bonds, Series 2000 (the "Bonds"), the proceeds of which will be used to finance new projects (including refinancing any loans from the City used to finance projects) within the Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. Pursuant to Health and Safety Code section 33640, the City Council approves the issuance of the Bonds as determined by the Agency for the purposes stated above, all of which constitute a "redevelopment activity," as defined in Health and Safety Code section 33678.

2. This Resolution shall take effect immediately upon adoption.

APPROVED: CASEY GWINN, City Attorney

By 
Elisa Cusato
Deputy City Attorney

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Or.Dept:Redev.
Aud.Cert:N/A
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