

RESOLUTION NUMBER R- 293869

ADOPTED ON OCT 0 2 2000

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, a Reimbursement Agreement for Otay Valley Road with Greystone Homes, Inc., for the design and construction of Otay Valley Road, under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No.

RR- 293869

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby authorized to appropriate and expend an amount not to exceed \$1,100,000 for FY 2000 cash payments from Development Impact Fee [DIF] Funds 39062/39067 and/or Facilities Benefit Assessment [FBA] Funds 79013/79014 and/or credits from FBA Fund 79014, contingent upon the City Auditor and Comptroller furnishing a certificate certifying that the funds necessary for reimbursement under said agreement are, or will be, on deposit in the City Treasury, for Otay Valley Road, CIP No. 52-672.0.

BE IT FURTHER RESOLVED, that the Reimbursement Agreement authorizes Greystone Homes, Inc. reimbursement, subject to availability of funds, with DIF or FBA cash or FBA credits for costs incurred prior to and following the approval of the Reimbursement Agreement in connection with the qualifying improvements. New contracts let in connection

with qualifying improvements following approval of the Reimbursement Agreement are subject to the bidding requirements of the Reimbursement Agreement.

APPROVED: CASEY GWINN, City Attorney

By


Mary Jo Lanzafame
Deputy City Attorney

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9/19/00
9/21/00 Cor.Copy
Or.Dept:PDR
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