(R-2001-478)

RESOLUTION NUMBER R- 293903 ADOPTED ON OCT 2 2000

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That the City Manager or his designee is hereby authorized to apply to the Department of Housing and Urban Development [HUD] for a Section 108 loan of \$2 million for the Ocean Beach Library expansion and to set forth the legal authority and certifications necessary for such an application.
- 2. That the City Manager or his designee is hereby authorized to accept such funds, conduct all negotiations, and execute and submit all documents related to the processing of such a loan, if said loan is approved.
- 3. Authorize the City Manager to appropriate proceeds of up to \$2 million from this proposed HUD 108 loan to CIP No. 35-100.0 Ocean Beach Library, if said loan is funded.
- 4. Authorize the use of District 2 Community Development Block Grant [CDBG] funds as the source of repayment of the 108 loan.
- 5. Authorize the City Manager to amend the CDBG 2001 Action Plan to reflect the use of HUD 108 loan funds for this project.

APPROVED: CASEY GWINN, City Attorney

lisa a toster

By

Lisa A. Foster

Deputy City Attorney

LAF:jrl 9/19/00

Or.Dept:ED&CS

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