

RESOLUTION NUMBER R- 294021

ADOPTED ON OCT 23 2000

WHEREAS, the City of San Diego and Armen Derderian, an individual, d.b.a. International Shippers Association, ("Derderian") have negotiated a Third Amendment to Lease which will expand the area currently being rented by Derderian at the World Trade Center Building from 208 square feet to the new total rental area of 365 square feet. The new base rent will be \$600.00 per month, the fair market rate as determined by City valuation staff; and

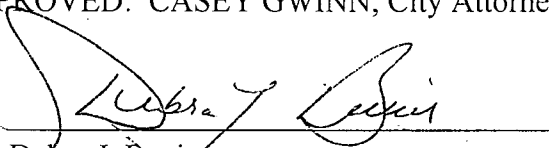
WHEREAS, the lease amendment will extend Derderian's tenancy for one (1) year, with four (4) one (1) year options to extend. Each one (1) year option to extend shall have a corresponding rent increase of 4% per annum; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, the Third Amendment to Lease with Armen Derderian, an individual d.b.a. International Shippers Association, for a leasehold area of 365 square feet, at the base rent of \$600.00 per month, under the terms and conditions set forth in that lease agreement, and amendments thereto, on file in the office of the City Clerk as

Document No. RR- 294021

APPROVED: CASEY GWINN, City Attorney

By

  
Debra J. Bevier  
Deputy City Attorney

DJB:cmg  
10/06/00  
Or.Dept:REA  
R-2001-595