

RESOLUTION NUMBER R- **294022**

ADOPTED ON **OCT 23 2000**

WHEREAS, the City of San Diego and Global Energy Network International, d.b.a. GENI ("GENI"), have negotiated a Second Amendment to Lease. The new base rent will be \$606.25 per month, the fair market rate as determined by City valuation staff; and

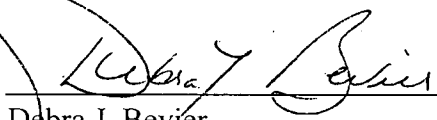
WHEREAS, the new lease will extend GENI's tenancy for one (1) additional year, with four (4) one (1) year options to extend. Each one (1) year option to extend will have a corresponding rent increase of 5% per annum; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, the Second Amendment to Lease with Global Energy Network International, d.b.a. GENI, for a leasehold area of 485 square feet, at the base rent of \$606.25 per month, under the terms and conditions set forth in that lease agreement, and amendments thereto, on file in the office of the City Clerk as Document No.

RR **294022**

APPROVED: CASEY GWINN, City Attorney

By


Debra J. Bevier
Deputy City Attorney

DJB:cmg
10/06/00
Or.Dept:REA
R-2001-596