

RESOLUTION NUMBER R- 294025

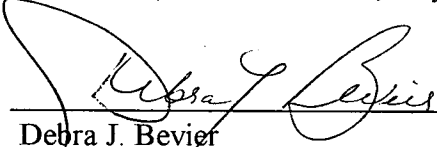
ADOPTED ON OCT 23 2000

WHEREAS, the City of San Diego and the International School of Management [School] have negotiated a new lease which will expand the area currently being rented by the School at the World Trade Center Building from 2,005 square feet to the new total rental area of 4,200 square feet. The new base rent will be \$5,250.00 per month, the fair market rate as determined by City valuation staff; and

WHEREAS, the new lease will renew the School's tenancy for two (2) additional years, with three (3) one-year options to extend the tenancy. Each one-year option will have a corresponding rent increase of 5 percent per annum; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, the lease with the International School of Management, for a leasehold area of 4,200 square feet, at the base rent of \$5,250.00 per month, under the terms and conditions set forth in that lease agreement on file in the office of the City Clerk as Document No. RR- 294025

APPROVED: CASEY GWINN, City Attorney

By 
Debra J. Bevier
Deputy City Attorney

DJB:cmg
10/03/00
Or.Dept:REA
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