

RESOLUTION NUMBER R- 294058

ADOPTED ON OCT 24 2000

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FINANCING AND REFINANCING OF THE HORTON PLAZA REDEVELOPMENT PROJECT BY THE REDEVELOPMENT AGENCY OF SAN DIEGO.

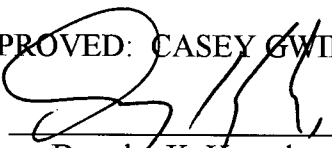
WHEREAS, the Redevelopment Agency of the City of San Diego, a public body, corporate and politic [the Agency] is authorized pursuant to Part 1 (commencing with Section 33000) Division 24 of the Health and Safety Code of the State of California [the Law] to issue any bonds for its corporate purposes; and

WHEREAS, the Agency, in order to provide for the financing and refinancing of the Horton Plaza Redevelopment Project [the Project Area], has indicated its intention to issue up to \$17,000,000 of its Redevelopment Agency of the City of San Diego Horton Plaza Redevelopment Project Subordinate Tax Allocation Bonds, Series 2000 [the Bonds], the proceeds of which will be used to refinance certain outstanding obligations of the Agency and to finance new projects within the Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the Council approves the issuance of the Bonds as determined by the Agency.
2. That this Resolution shall take effect immediately upon adoption.

APPROVED: CASEY GWINN, City Attorney

By   
Douglas K. Humphreys  
Deputy City Attorney

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10/09/00  
Or.Dept:CCDC  
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