

RESOLUTION NUMBER R- 294194

ADOPTED ON NOV 20 2000

RESOLUTION ADOPTING THE REVISED  
CONFLICT OF INTEREST CODE FOR THE  
SAN DIEGO CITY EMPLOYEES' RETIREMENT  
SYSTEM.

WHEREAS, by Resolution No. R-290926, adopted on November 10, 1998, the City Council approved the San Diego City Employees' Retirement System's Conflict of Interest Code, which was revised and updated following the required City-wide biennial review of all conflict of interest codes for which the City Council serves as code reviewing body; and

WHEREAS, Government Code section 87306.5 requires biennial review of local agency conflict of interest codes every even-numbered year; and

WHEREAS, Government Code section 87306 requires agencies to amend their conflict of interest codes whenever an amendment is necessitated by changed circumstances, including the creation of new positions which must be designated and relevant changes in the duties assigned to existing positions; and

WHEREAS, the San Diego City Employees' Retirement System has proposed changes to Appendix A and Appendix B of that office's conflict of interest code to accurately reflect designated positions and appropriate disclosure categories; NOW, THEREFORE,

BE IT RESOLVED that the San Diego City Employees' Retirement System's proposed changes to Appendix A and Appendix B of that office's conflict of interest code are hereby

approved and are incorporated into its conflict of interest code.

BE IT FURTHER RESOLVED that revised Appendix A and Appendix B to the San Diego City Employees' Retirement System's Conflict of Interest Code be placed on file in the Office of the City Clerk as Document No. RR-294194

BE IT FURTHER RESOLVED that the revised Conflict of Interest Code for the San Diego City Employees' Retirement System becomes effective upon the date of adoption of this resolution.

APPROVED: CASEY GWINN, City Attorney

By *Lisa A. Foster*  
Lisa A. Foster  
Deputy City Attorney

LAF:jrl  
09/05/2000  
Or.Dept: Retire  
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SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM'S CONFLICT OF INTEREST CODE

APPENDIX A

DESIGNATED POSITIONS, DUTIES AND CATEGORIES

<u>Position</u>	<u>Duties</u>	<u>Category</u>
President and Members of the Retirement Board	Members of the Retirement Board who exercise responsibility for the management of public investments.	Form 700 (Statutory Requirement - Gov't Code § 87200)
Retirement Administrator	Under policy direction of the Retirement Board, manages the routine affairs of Retirement Office and staff; counsels and informs employees regarding options and benefits; has primary responsibility to deal with actuaries, provides assistance and recommendations to Board and its committees.	Form 700 (Statutory Requirement - Gov't Code § 87200)
Assistant Retirement Administrator	Assists the Retirement Administrator in performance of duties and acts on behalf of Retirement Administrator when necessary.	Form 700 (Statutory Requirement - Gov't Code § 87200)
Investment Officer	Under the direction of the Retirement Administrator, prepares recommendations regarding investment policy, practices, allocations and instruments; coordinates and participates in the review, selection, evaluation and termination of investment managers; negotiates contracts for investment managers and other investment related activities.	Form 700 (Statutory Requirement - Gov't Code § 87200)
Assistant Investment Officer	Advises or makes recommendations to the Investment Officer, Retirement Administrator and the Board by conducting research or an investigation, preparing or presenting a report and/or analysis. Shares select responsibilities with Investment Officer and fulfills all responsibilities of Investment Officer in his/her absence.	Form 700 (Statutory Requirement - Gov't Code § 87200)

DOCUMENT NO. R-294194

FILED NOV 20 2000

OFFICE OF THE CITY CLERK  
SAN DIEGO, CALIFORNIA

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<u>Position</u>	<u>Duties</u>	<u>Category</u>
General Counsel	Provides legal representation, advice and recommendations to the Board and Staff. Directs and reviews the work of the Retirement System's Legal Division.	Form 700 (Statutory Requirement - Gov't Code § 87200)
Assistant General Counsel	Assists the General Counsel in performance of duties and acts on behalf of the General Counsel when necessary.	Form 700 (Statutory Requirement - Gov't Code § 87200)
Associate Counsel	Under the direction of General and Assistant Counsel, provides legal representation, advice and recommendations to the Board and Staff.	Form 700 (Statutory Requirement - Gov't Code § 87200)
Benefits Manager	Advises or makes recommendations to the Retirement Administrator, Assistant Retirement Administrator and the Board by conducting research or an investigation, preparing or presenting a report and/or analysis.	Form 700 (Statutory Requirement - Gov't Code § 87200)
Medical Review Officer	Reviews disability applications for compliance with medical and administrative requirements. Advises or makes recommendations to the Retirement Administrator, Benefits Manager and the Board regarding eligibility for disability retirements by preparing or presenting reports and analysis.	1
Associate Management Analyst	Advises or makes recommendations to the Retirement Administrator, Assistant Retirement Administrator, Financial Operations Manager and the Board by conducting research or an investigation, preparing or presenting a report and/or analysis.	1
Investment Accountant	Advises or makes recommendations to the Assistant Investment Officer, Investment Officer, Retirement Administrator and the Board by conducting research or an investigation, preparing or presenting a report and/or analysis. Reconciles the assets of the Trust Fund	1

**Position**

**Duties**

**Category**

	to the Custodial Bank on a regular (monthly) basis.	
Retirement Financial Specialist (Investments/Auditor)	Advises or makes recommendations to the Assistant Investment Officer, Investment Officer, Retirement Administrator and the Board by conducting research or an investigation, preparing or presenting a report and/or analysis. Reconciles the assets of the Trust Fund to the Custodial Bank on a regular (monthly) basis. Fulfills select responsibilities of Assistant Investment Officer in his/her absence.	1
Senior Legal Retirement Assistant	Advises or makes recommendations to the General Counsel, Assistant General Counsel, Associate Counsel and Board by performing research, participating in the formulation or administration of Board policies and programs and preparing or presenting reports and/or analysis.	1
Retirement Legal Assistant	Advises or makes recommendations to the General Counsel, Assistant General Counsel, Associate Counsel and Board by participating in the formulation or administration of Board policies and programs and preparing or presenting reports and/or analysis.	1
Consultant	Provides advice to the Board concerning the establishment and amendment of the Board's Investment Guidelines. Assists the Board in reviewing the activities of the System's investment managers and individual transactions relative to compliance with the City Charter and the Board's Investment Guidelines.	1
Investment Manager	Exercises discretionary authority over those funds or accounts designated to be under his or her supervision. Directs investments in those accounts without prior consultation with the Board or Staff. Initiates, negotiates and completes purchases and sales of securities and properties within the portfolio(s) under his or her supervision. Makes decisions and recommendations within the Board's Investment Guidelines and City Charter.	1

SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM'S CONFLICT OF INTEREST CODE

APPENDIX B

DISCLOSURE CATEGORY

Category 1: Investments and business positions in any business entity that supplies goods or services to the Retirement System, and in any security which was or is held by any fund administered by Board of Administration wherein the reporting party's interest in said security amounts to one percent (1%) or more of the issue of that security.

Income and gifts from any person or business entity that supplies goods or services to the Retirement System.

Interests in real property.

For purposes of this Appendix, "goods or services" means goods or services supplied by any actuarial, accounting, banking, financial, investment or consulting firm.

For purposes of this Appendix, an interest in real property is any property located in or within two miles of the City of San Diego or within two miles of any land owned by the Retirement System as set forth in the Attachment to this Appendix which lists the real properties owned by the Retirement System in its Direct and Co-investment Real Estate Portfolio. A copy of this attachment is also on file in the Retirement Office.

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## SDCERS' Direct and Co-Investment Real Estate Portfolio

MANAGER	PROPERTY NAME	PROPERTY TYPE	OWNERSHIP INTEREST	EQUITY INVESTED (net assets)	SHARE OF LEVERAGE	PROPERTY/ PORT. VALUE. (market value or gross real estate assets)	YEAR ACQUIRED
US Realty Advisors	Bed, Bath & Beyond Yoder Plaza Jefferson Avenue Newport News, Virginia 23607	Home Accessory Superstore	100%	\$185,238	\$4,643,838	\$4,816,280	1998
RREEF Funds	Mountain Pacific 11808 - 11820 Northup Way N.E. Bellevue, Washington 98005	2 Suburban Office Buildings	100%	\$12,883,070	No leverage	\$12,700,000	1997
RREEF Funds	Lincoln Business Center 12255 Kirkham Road 12245 Kirkham Road 12215 Kirkham Road 12255 Kirkham Road Poway, CA 92064	Industrial Park	100%	\$8,299,290	No leverage	\$8,225,000	1998
RREEF Funds	Foothills Corporate Center 14415 South 50 <sup>th</sup> Street, Suite 150 Phoenix, AZ 85004	Industrial Park	100%	\$12,059,243	No leverage	\$12,856,945	1999
RREEF Funds	Fremont Business Center 5640 Stewart Avenue Fremont, CA 94538	Industrial Park	100%	\$10,886,887	\$10,000,000	\$20,657,756	1999
RREEF Funds	Latitudes at the Moors 6200 Northwest 173 Street Miami, FL 33015	Apartment Complex	100%	\$11,274,000	\$11,051,000	\$22,325,000	<i>closing 3/2000</i>
RREEF Funds	Chelmsford Office Bldg 100 Apollo Drive Chelmsford, MA 01824	Office Building	100%	\$14,750,000	No leverage	\$14,750,000	<i>closing 3/2000</i>
RREEF	REIT Securities				N/A	\$95,408,054	1997
TCW Realty Fund IV	Private Securities - Comingled Fund		6.4% of Fund		N/A	\$17,875,518	1989
TA Associates	Private Securities - Comingled Fund		2.7% of Fund		N/A	\$10,685,598	1990

ATTACHMENT TO SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM'S CONFLICT OF INTEREST CODE

## SDCERS' Direct and Co-Investment Real Estate Portfolio

MANAGER	PROPERTY NAME	PROPERTY TYPE	OWNERSHIP INTEREST	EQUITY INVESTED (net assets)	SHARE OF LEVERAGE	PROPERTY/ PORT. VALUE (market value or gross real estate assets)	YEAR ACQUIRED
US Realty Advisors	ACCOR - Portfolio of 16 Motel 6 Hotels: 1) 3960 Nine Mile Road Cincinnati, Ohio 45255-4930 2) 330 Goff Mountain Road Cross Lanes, West Virginia 25313-1415 3) 8300 Chicago Road Warren, Michigan 48093-1679 4) 704 North Leavitt Road Amherst, Ohio 44001-1133 5) 546 MacArthur Drive Alexandria, Louisiana 71303-3162 6) 2185 S W Loop 410 San Antonio, Texas 78227-2536 7) 111 East Sheldon Street Prescott, Arizona 86301-3113 8) 5555 West 34th Houston, Texas 77092-6507 9) 5310 San Bernardo Avenue Laredo, Texas 78041-3006 10) 5120 Hinkleville Road Paducah, Kentucky 42001-9132 11) 298 Atascadero Road Morro Bay, California 93442-1598 12) 9400 El Camino Real Atacadero, California 93422-5514 13) 63950 20th Avenue North Palm Springs, California 14) 900 Quince Avenue Escondido, California 92025-4727 15) 2749 South Carson Street Carson City, Nevada 89701-5502	Limited Service Motel	100%	\$2,016,286	\$50,562,593	\$52,167,153	1998

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## SDCERS' Direct and Co-Investment Real Estate Portfolio

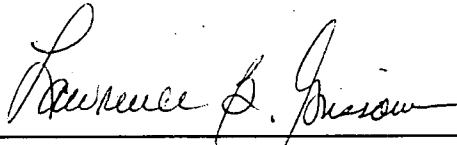
MANAGER	PROPERTY NAME	PROPERTY TYPE	OWNERSHIP INTEREST	EQUITY INVESTED (net assets)	SHARE OF LEVERAGE	PROPERTY/ PORT. VALUE (market value or gross real estate assets)	YEAR ACQUIRED
SSR Realty Advisors	The Enclave Apartments 9500 Osuna Road, N.E. Albuquerque, New Mexico 87111-2282	200 unit Apartment Complex	50%	\$5,843,447	No leverage	\$11,700,000	1995
SSR Realty Advisors	Heather Ridge Apartments 16021 English Oaks Avenue Bowie, Maryland 20716	324 unit Apartment Complex	27.46%	\$6,890,615	No leverage	\$25,000,000	1995
SSR Realty Advisors	Cortesia at Parkside 3990 Spring Valley Road Farmers Branch, Texas 75244	274 unit Apartment Complex	50%	\$5,451,186	\$4,830,500	\$20,500,000	1998
US Realty Advisors	Edwards Supermarket 3083 - 3087 Jericho Turnpike Elwood, New York 11731-6206	Supermarket	33.33%	\$1,832,193	\$2,930,754	\$14,184,200	1996
US Realty Advisors	Four Allegheny Center 200 Lancaster Avenue Wayne, Pennsylvania 19087-4046	Medical Office Building	33.33%	\$4,549,085	\$3,382,676	\$32,500,000	1996
US Realty Advisors	Ingram Micro Inc. 1759 Wehrle Drive Amherst, New York 14221-7887  395 Youngs Road Amherst, New York 14221-5831	Two Building Office Campus	33.33%	\$3,951,774	\$3,459,618	\$21,929,864	1998
US Realty Advisors	Kwasha Lipton Building / PriceWaterhouseCoopers 2100 N. Central Road Fort Lee, NJ 07024-7558	Office Building	33.33%	\$4,491,666	\$4,491,666	\$26,950,000	2000

# CERTIFICATION

The foregoing amendment to the Conflict of Interest Code was prepared by the San Diego City Employees' Retirement System after a fair opportunity was offered to the members of the Retirement System to present their views.

7/22/00

Date



Lawrence B. Grissom  
Retirement Administrator

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