

RESOLUTION NUMBER R- 294278

ADOPTED ON NOV 21 2000

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE CITY MANAGER TO PREPARE AND EXECUTE A COOPERATION AGREEMENT WITH THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO FOR THE REIMBURSEMENT OF CERTAIN OFF-SITE PUBLIC IMPROVEMENTS ASSOCIATED WITH THE INTERNATIONAL GATEWAY OF THE AMERICAS PROJECT AND MAKING CERTAIN FINDINGS REGARDING THE USE OF TAX INCREMENT FOR PUBLIC IMPROVEMENTS.

WHEREAS, the Redevelopment Agency of the City of San Diego [the Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the San Ysidro Redevelopment Project [the Project]; and

WHEREAS, the Agency has executed a Disposition and Development Agreement [the DDA] dated May 12, 1998, approved by Agency Resolution No. R-02842, as amended by the First Implementation Agreement dated February 22, 2000, approved by Agency Resolution No. R-03111; and

WHEREAS, the Agency is proposing to further amend the DDA by a Second Implementation Agreement on November 14, 2000, which would require the Agency to fund in the future a portion of the costs associated with certain off-site public improvements, as set forth in Attachment 2, deemed necessary for the International Gateway of the Americas Project to proceed; and

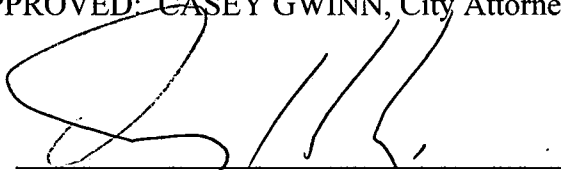
WHEREAS, the City of San Diego is requesting the Agency to fund in the future those off-site public improvements; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is directed and authorized to prepare and execute a Cooperation Agreement with the Redevelopment Agency of the City of San Diego setting forth the terms and conditions for the repayment of the proportionate cost of those off-site public improvements identified as in Attachment 2.

BE IT FURTHER RESOLVED, that the Council finds and determines that the construction of the Public Improvements for which Agency proposes to pay are of benefit to the the Project; that the Council finds and determines that no other reasonable means for financing the proposed improvements for which the Agency proposes to pay are available to the community; and that the Council finds and determines that proposed improvements will assist in eliminating one or more blighting conditions as described in Attachment 1.

APPROVED: CASEY GWINN, City Attorney

By



Douglas K. Humphreys
Deputy City Attorney

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Or.Dept:Redev.
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