(R-2001-830 Cor.Copy)

ADOPTED ON NOV 27 2000

WHEREAS, the City of San Diego shares fee ownership of the real property known as the North Torrey Pines Road Bridge over San Diego Northern Railway - Bridge Number 57C-207; and

WHEREAS, the Council of the City of San Diego finds that selling ownership of the City's interest in the bridge to Del Mar is required for public purposes, said sale being allowed under provisions of Section 22.0907 of the San Diego Municipal Code which permits the sale of real property belonging to the City of San Diego to any political subdivision, or public agency; and

WHEREAS, the sale of the aforementioned property interests are consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the acceptance by the City Manager of a Quitclaim deed of The City of San Diego, executed in favor of The City of Del Mar, bearing date of NOV 2 7 2000, a copy of which is on file in the office of the City Clerk as Document No. RR-294312, transferring to said the City of Del Mar the City of San Diego's interest in the North Torrey Pines Road Bridge over San Diego Northern Railway, as more particularly described in the quitclaim deed, is approved.

BE IT FURTHER RESOLVED, that the City Clerk is authorized and directed to cause the deed and a certified copy of this resolution, attested by him under seal, to the Real Estate Assets Department for further handling, and to be recorded in the office of the County Recorder at no fee for the benefit of the City, with no documentary tax due.

BE IT FURTHER RESOLVED, that the City Manager be and he is hereby authorized and empowered to execute, for and on behalf of said City, a Purchase and Sale agreement with The City of Del Mar, for the transfer of the City of San Diego's interest in the North Torrey Pines Bridge and adjacent property to the City of Del Mar, under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No. RR-294312, 72 together with any reasonably necessary modifications or amendments thereto which do not increase project scope or cost and which the City Manager shall deem necessary from time to time in order to carry out the purposes and intent of this project and agreement.

APPROVED: CASEY GWINN, City Attorney

ву

Keri Katz

Deputy City Attorney

KK:pev

11/6/00

11/6/00 CorCopy

Or.Dept:E&CP

R-2001-830

Form=deedr.frm