

RESOLUTION NUMBER R- 294371

ADOPTED ON DEC 11 2000

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the plans and specifications for the furnishing of all labor, material, tools, equipment, transportation and other expense necessary or incidental for the Resurfacing Various Streets City Wide, Group R-4, filed in the office of the City Clerk of The City of San Diego, California, on DEC 11 2000, and bearing official Document No. W.O. 590018/005765

be and the same are hereby approved.

2. That the Contract Services Division of The City of San Diego is authorized and directed to proceed to publish in accordance with law, notice to contractors calling for bids for the work hereinabove described, in accordance with the plans and specifications hereinabove referred to.

3. That the City Manager is hereby authorized to execute a contract with the lowest responsible bidder for the Resurfacing Various Streets City Wide, Group R-4.

4. That the expenditure, not to exceed \$6,000,000: \$1,246,043 from Street Div. Operating fund 10440; \$1,000,000 from TransNet/CIP Fund 30300; and \$3,753,957, from Fund 30306/CIP 59-001.0 Annual Allocation Resurfacing City Streets is hereby authorized solely and exclusively for the purpose of providing funds for said project and related costs, provided that the City Auditor and Comptroller first furnishes a certificate demonstrating that the funds necessary for such expenditure are or will be on deposit in the City Treasury.

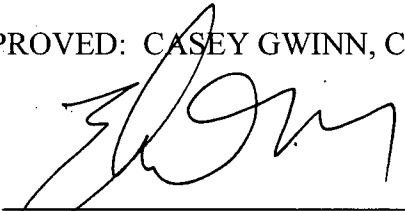
5. That the City Manager is authorized to request advance funding from SANDAG through the TransNet commercial paper program in an amount not to exceed \$3,753,957 and to execute any necessary documents relating to the receipt of said funds, with principal amount of \$3,753,957 to be repaid before the end of Fiscal Year 2007.

6. That the City is responsible for paying its share of interest and administrative costs for the TransNet commercial paper program, and that these costs will be deducted from normal TransNet payments, and setting repayment of these funds on schedule as the first priority use of future TransNet revenues.

7.. That the Auditor and Comptroller is hereby authorized, upon advice from the administering department, to transfer excess budgeted funds, if any, to the appropriate reserves.

APPROVED: CASEY GWINN, City Attorney

By



Elmer L. Heap, Jr., Deputy

ELH:aw:smf
11/28/00
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Or.Dept:E&CP
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