

(R-2001-956)

RESOLUTION NUMBER R- 294422

ADOPTED ON JAN 09 2001

WHEREAS, the City of San Diego and the American-Russian Business Council ("Business Council") have negotiated a Fifth Amendment to Lease. The new base rent will be \$275.60 per month, the fair market rate as determined by City valuation staff; and

WHEREAS, the new lease will extend the Business Council's tenancy for one (1) additional year commencing November 1, 2000 and terminating October 31, 2001, with four (4) one (1) year options to extend. Each one (1) year option to extend will have a corresponding rent increase of 4% per annum; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, the Fifth Amendment to Lease with the Business Council, for a total leasehold area of 186 square feet, at the base rent of \$275.60 per month, under the terms and conditions set forth in that lease agreement, and amendments thereto, on file in the office of the City Clerk as Document No. RR- 294422

BE IT FURTHER RESOLVED, that the total annual rent paid to the City of San Diego for the first year of said Fifth Amendment to Lease, in the amount of \$3,307.02, shall be deposited into the General Fund 100.

APPROVED: CASEY GWINN, City Attorney

By



Debra J. Beyier
Deputy City Attorney

DJB: jc
11/04/00
Or.Dept:REA
Aud.Cert:
R-2001-956
Form=r-t.frm

R- 294422