(R-2001-984)

RESOLUTION NUMBER R- 294476

ADOPTED ON \_\_\_\_JAN 2 3 2001\_

BE IT RESOLVED, by the Council of The City of San Diego, that it hereby authorizes acceptance of repayment by the Redevelopment Agency of the City of San Diego [Agency] of \$224,558 in Community Development Block Grant [CDBG] funds previously loaned to the Agency for the Mt. Hope Redevelopment Project Area.

BE IT FURTHER RESOLVED, that the Council authorizes the reloan and transfer of the same CDBG funds as an interest bearing loan of \$224,558 to the Agency to be used in the FY 00/01 Budget for the Central Imperial Redevelopment Project Area, to be repaid as soon as practicable from tax increment or other appropriate and available revenue.

APPROVED: CASEY GWINN, City Attorney

Elisa A. Cusato

Deputy City Attorney

CLG:lc

01/09/01

Or.Dept:SEDC

Aud.Cert:2100737

R-2001-984

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## The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

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