(R-2001-1064)

RESOLUTION NUMBER R- 294511

ADOPTED ON FEB 5 2001

WHEREAS, the City of San Diego and Made In Mexico, Inc., have negotiated a Second Amendment to Lease for space in the World Trade Center. The new base rent will be \$3,510.00 per month, the fair market rate as determined by City valuation staff; and

WHEREAS, the lease amendment will extend Made In Mexico, Inc.'s tenancy for three (3) years. The base rent shall be adjusted annually by a fixed increase of 5% per annum; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, the Second Amendment to Lease with Made In Mexico, Inc., for a leasehold area of 2,870 square feet, at the base rent of \$3,510.00 per month, under the terms and conditions set forth in that amended lease agreement on file in the office of the City Clerk as Document No. RR
294511.

BE IT FURTHER RESOLVED, that the total annual rent paid to the City of San Diego for the first year of said Second Amendment to Lease, in the amount of \$42,120.00, shall be deposited into the General Fund 100.

APPROVED: CASEY GWINN, City Attorney

By ____

Debra J. Bevier, Deputy City Attorney

DJB:jc 01/18/01

Or.Dept:REA

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