

RESOLUTION NUMBER R-294628

ADOPTED ON MAR 5 2001

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is hereby authorized and directed to file an application for the five (5) year extension of the Metropolitan Enterprise Zone with the State Technology, Trade & Commerce Agency in accordance with the procedures and regulations promulgated by the State Technology, Trade & Commerce Agency under the Enterprise Zone Act (Cal. Gov't Code § 7074).

BE IT FURTHER RESOLVED, that the City Manager hereby finds that the Metropolitan Enterprise Zone is in a depressed area and the extension of the designation of the area as an Enterprise Zone is necessary in order to continue attracting private sector investment to the application area.

BE IT FURTHER RESOLVED, that the City Manager agrees to complete all actions stated within the extension application, which apply to its jurisdiction should the Metropolitan Enterprise Zone be awarded an extension.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized to direct staff to offer all incentives available as indicated in the updated Economic Development Plan for the Metropolitan Enterprise Zone.

APPROVED: CASEY GWINN, City Attorney

By *Lisa A. Foster*
Lisa A. Foster
Deputy City Attorney

LAF:jrl
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Or.Dept:Comm.&Econ.Dev.
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