

RESOLUTION NUMBER R-294677

ADOPTED ON MARCH 20, 2001

RESOLUTION REQUESTING ADVANCED FUNDING FOR SANDAG, AND CONTRACT EXTENSION - "RUBBERIZED EMULSION AGGREGATE SLURRY COATING OF VARIOUS STREETS CITY WIDE GROUP S-5" BID NO. K01008-C

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That the expenditure of \$1,600,532 from Street Division's Operating Fund, for the purpose of funding the Slurry Seal extension contract is hereby authorized provided that the City Auditor first furnishes a certificate demonstrating that the funds necessary for the expenditure are, or will be, on deposit in the City Treasury; and that the borrowing of \$1,502,768 from the TransNet Allocation Fund is deferred pending Council's further investigation of the matter.

2. That the City Auditor and Comptroller is hereby authorized, upon advice from the administering department, to transfer any excess funds to the appropriate reserve.

3. That the City Manager is hereby authorized to execute an option contract with American Asphalt Repair & Resurfacing Co., Inc., contingent upon the City Auditor and Comptroller furnishing one or more certificates demonstrating that funds necessary for expenditure are on deposit in the City Treasury.

APPROVED: CASEY GWINN, City Attorney

By Stuart H. Swett

Elmer L. Heap, Jr.
Deputy City Attorney

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Or.Dept:Transp/Street
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