

(R-2001-1254)

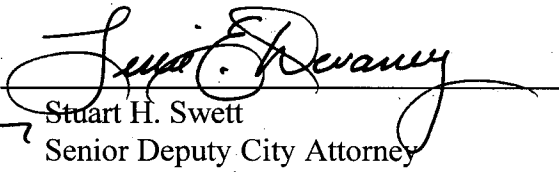
RESOLUTION NUMBER R- 294679

ADOPTED ON MAR 27 2001

BE IT RESOLVED, by the Council of The City of San Diego that the low bid meeting specifications, of PERFORMANCE METER, INC. (Banning, CA), is hereby accepted and the Purchasing Agent, on behalf of the City Manager, is hereby authorized to execute a contract for furnishing HIGH FLOW FIRE HYDRANT WATER METERS WITH BACKFLOW DEVICES AS ONE UNIT AND STANDS, as may be required for a period of one (1) year beginning March 15, 2001 through March 14, 2002, for a total estimated cost of \$1,158,312.50, including tax; with payment terms of 2%, ten (10) days; and options to renew the contract for four (4) additional one (1) year periods, with option increases not to exceed 3% of the prices in effect at the end of each prior contract year.

BE IT FURTHER RESOLVED, that the estimated expenditure of \$1,158,312.50, from Fund No. 41500, Department No. 760, Organization No. 2810, Object Account No. 3263, and Job Order No. 006477, is hereby authorized solely and exclusively for providing funds for said contract, provided the City Auditor first furnishes a certificate demonstrating that the funds necessary for expenditure are, or will be, on deposit with the City Treasurer, and authorizing the City Auditor and Comptroller, upon advice from the administering department, to transfer excess budgeted funds, if any, to the appropriate reserves. FY02 funding of \$772,208.33 is contingent upon Council approval of FY02 budget.

APPROVED: CASEY GWINN, City Attorney

By 
Stuart H. Swett
Senior Deputy City Attorney

SHS:cas:smf

03/13/01

Org. Dept.: General Services/Purchasing

Bid No. 3840-01-S

A.C. No.: 2100983

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