

(R-2001-1661)

RESOLUTION NUMBER R- 295082

ADOPTED ON JUN 19 2001

WHEREAS, the Council of the City of San Diego has previously loaned monies to the Redevelopment Agency of the City of San Diego [the Agency] for use in redevelopment projects; and

WHEREAS, in order to facilitate redevelopment projects, the Agency desires to repay those loans and to receive a loan for use in Southeastern Economic Development Corporation's [SEDC] project budget for the Southcrest and Gateway West Redevelopment Project areas;

NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That it accepts loan repayments in the total amount of \$892,371 from the following sources:

\$338,171 from the Central Imperial Redevelopment Project

\$154,200 from the Mount Hope Redevelopment Project

\$400,000 from the Gateway Center West Redevelopment Project.

2. That it authorizes a transfer of \$892,371 to the Agency as an interest bearing loan to be used in the proposed Fiscal Year 2001-2002 SEDC project budget for the Southcrest and Gateway West Redevelopment Project areas.

3. That the Auditor and Comptroller is directed to record the transfer of \$892,371 to the Agency, as an interest bearing loan, to be repaid as soon as practicable from tax increment or other appropriate and available revenues.

APPROVED: CASEY GWINN, City Attorney

By  _____
Deborah Engel
Deputy City Attorney

DE:lc
06/12/01
Or.Dept:SEDC
Aud.Cert:2101240
R-2001-1661
Form=r-t.frm

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE

AC 2101240

ORIGINATING DEPT. NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury and is otherwise unallotted.

Amount 892,371.00 Fund 18502

Purpose To adopt a resolution accepting \$338,171 from the Central Imperial Redev. Project, \$154,200 from Mt Hope Redev. Project and \$400,000 from Gateway Center West Redeve. Project for CDBG funds loaned to Agency and to appropriate and transfer it back to the Agency. To authorize the expenditure of funds for Redevelopment Projects in FY 02.

Date June 07, 2001

By:

Ermasan

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	ACCOUNTING DATA		BENF/ EQUIP	FACILITY	AMOUNT
						JOB ORDER	OPERATION ACCOUNT			
1	0	18502			9544					\$892,371.00
TOTAL AMOUNT										\$892,371.00
										FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the money anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$

Vendor

Purpose

Date

By:

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	ACCOUNTING DATA		BENF/ EQUIP	FACILITY	AMOUNT
						JOB ORDER	OPERATION ACCOUNT			
TOTAL AMOUNT										
										FUND OVERRIDE

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