

(R-2001-1765)

RESOLUTION NUMBER R- 295118

ADOPTED ON JUL 9 2001

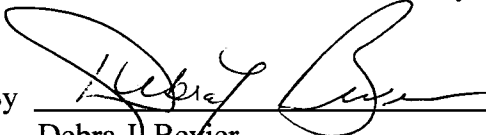
WHEREAS, the City of San Diego and Business Improvement District Council, have negotiated a First Amendment to Lease for Suites 204 and 205 in the World Trade Center Building. The new base rent will be \$576.80 per month, the fair market rate as determined by City valuation staff; and

WHEREAS, the lease amendment will extend Business Improvement District Council's tenancy for one year commencing June 1, 2001 and terminating May 31, 2002. Business Improvement District Council will also be given the option to extend the lease for four additional one year periods provided that they are not in default at the time they exercise an option. Each one year option to extend shall have a corresponding rent increase of 4% per annum; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of Diego, that the City Manager is authorized to execute, for and on behalf of the City of San Diego, the First Amendment to Lease with Business Improvement District Council, for a leasehold area of 350 square feet, at the base rent of \$576.80 per month, under the terms and conditions set forth in that lease agreement, and amendments thereto, on file in the office of the City Clerk as Document No. RR- 295118

BE IT FURTHER RESOLVED, that the total annual rent paid to the City of San Diego for the first year of said First Amendment to Lease, in the amount of \$6,921.60, shall be deposited into the General Fund 100.

APPROVED: CASEY GWINN, City Attorney

By 
Debra J. Beyier,
Deputy City Attorney

DJB:mm
06/19/01
Or.Dept:REA
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