(R-2002-197)

RESOLUTION NUMBER R- 295394
AUG 07 2001
ADOPTED ON

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE ACCEPTANCE FROM THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO OF CERTAIN REAL PROPERTY IN ACCORDANCE WITH THE BALLPARK COOPERATION AGREEMENT AND OTHER RELATED ACTIONS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project [Project]; and

WHEREAS, the Agency has heretofore approved and adopted the Implementation Plans for the Centre City and Horton Plaza Redevelopment Projects (July 1999-June 2004), and subsequently approved and adopted the First Amendment thereto [Implementation Plan] providing for the implementation of certain activities necessary or appropriate to carry out the Redevelopment Plan; and

WHEREAS, one of the projects proposed in the Redevelopment Plan and the Implementation Plan is the development of a baseball park and related improvements [Ballpark and Redevelopment Project] within the East Village Redevelopment Subarea of the Centre City Redevelopment Project area [Project Area]; and

WHEREAS, the City of San Diego [City] and the Agency are in the process of implementing such Ballpark and Redevelopment Project as redevelopment activities pursuant to a Memorandum of Understanding executed by them and others after approval thereof by the City's electorate, as supplemented and implemented by the parties [MOU]; and

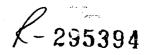
WHEREAS, in order to implement the Redevelopment Plan and the MOU, the City, by Resolution No. R-292800, adopted on February 22, 2000, entered into a Cooperation Agreement with the City to pay toward the cost of the land for and/or the installation and construction of the Ballpark and Redevelopment Project; and

WHEREAS, pursuant to the Ballpark Cooperation Agreement, the Agency is required to convey certain property for the Project to the City as from time to time requested by the City; and

WHEREAS, in anticipation of the proposed lease revenue bond financing by the City, the Agency has authorized the Executive Director to sign all documents necessary to convey the real property acquired by the Agency pursuant to the MOU and the Ballpark Cooperation Agreement to the City pursuant to the terms and conditions of those, including the footprint of the Ballpark, Park at the Park, and certain related improvements; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That the City Manager, or designee, is hereby authorized to sign all documents necessary and appropriate, and to take any other actions necessary to accept, for and on behalf of the City of San Diego, the conveyance of the real property acquired by the Agency pursuant to the terms and conditions of the MOU and the Ballpark Cooperation Agreement; or otherwise in furtherance of the Ballpark and Redevelopment Project.
- 2. That the City Manager, or designee, be and is hereby authorized to enter into and execute all necessary agreements and take all actions necessary in connection with the Baseball



Park and Related Improvements, including, but not limited to, that City Manager or designee, be authorized to take the necessary steps to purchase and/or accept conveyance of certain other parcels for the Ballpark and Redevelopment Project that were acquired pursuant to the MOU by JMIR-Downtown Acquisition, LLC.

- 3. That the City Manager, or designee, be and is hereby authorized to take any other actions necessary and appropriate to obtain title insurance for the Ballpark and Redevelopment Project.
- 4. That the City Manager, or designee is hereby authorized to undertake all action necessary and appropriate to implement the intent and purposes of this resolution.

APPROVED: CASEY GWINN, City Attorney

Douglas K. Humphrevs Deputy City Attorney

DKH:lc 07/20/01

Or.Dept:CCDC

Aud.Cert:N/A

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