

RESOLUTION NUMBER R- 295513

ADOPTED ON SEP 25 2001

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING A LOAN REPAYMENT OF \$215,000 FROM THE COLLEGE GROVE REDEVELOPMENT PROJECT AREA, APPROPRIATING \$215,000, AND \$100,000 FROM DISTRICT 7 COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS AS A LOAN TO THE REDEVELOPMENT AGENCY FOR USE IN THE CROSSROADS REDEVELOPMENT SURVEY AREA

WHEREAS, the City has implemented the College/Eastern Area Planning and Economic Review [CEAPER] Program, with multiple projects designed to refurbish the business and residential neighborhoods in the College and Eastern areas of San Diego, including the neighborhoods of Chollas Creek, Colina del Sol, College, Darnall, El Cerrito Heights, Oak Park, Rolando, and Rolando Park; and

WHEREAS, the City is desirous of conducting further study of the above areas to determine whether a redevelopment project or projects would be feasible pursuant to the California Community Redevelopment Law (California Health and Safety Code section 33000 *et seq.*) within a defined Crossroads Redevelopment Survey Area including the communities listed above; and

WHEREAS, the Council has authorized the study of the feasibility of a redevelopment project area, and wishes to appropriate sufficient funds to conduct the necessary feasibility studies; NOW, THEREFORE,

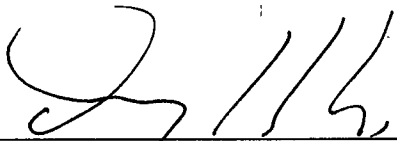
BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City accepts the loan repayment to Fund 10227 (Contributions to the Redevelopment Agency) from the College Grove Redevelopment Project Area in the amount of \$215,000.

2. That the appropriation and transfer of \$215,000 from Fund 10227 (Contributions to the Redevelopment Agency) as a loan to the Redevelopment Agency to provide funds to the Crossroads Redevelopment Survey Area with the loan to be recorded as debt of the Agency to be repaid as soon as practicable from tax increment or other revenues is authorized.

3. That the transfer of \$100,000 from District 7 Community Development Block Grant Funds as a loan to the Redevelopment Agency to provide funds to the Crossroads Redevelopment Survey Area with the loan to be recorded as debt of the Agency to be repaid as soon as practicable from tax increment or other revenues is authorized.

APPROVED: CASEY GWINN, City Attorney

By 

Douglas K. Humphreys
Deputy General Counsel

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09/18/01
Or.Dept:Redv
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Redev:RA-2002-30
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**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

ORIGINATING
DEPT. NO.:

AC 2200313

9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 315,000 Fund 10227,18537

Purpose To adopt a resolution accepting \$215,000 loan repayment from the College Grove Redevelopment Project funds loaned to Agency and to appropriate and transfer it back to the redevelopment Agency and to authorize the transfer of \$100,000 from CDBG D7 Special Projects to the Redevelopment Agency. Authorize the expenditure of \$315,000 for the Crossroads Redevelopment Survey Area.

Date September 18, 2001 By: Esther Musan

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
001	0	10227			9544					\$215,000.00
002	0	18537	4247	4707	4279	000001				100,000.00
TOTAL AMOUNT										\$315,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ _____

Vendor _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

AC-361 (REV 2-92)

AC 2200313

R-295513

SEP 25 2001