

RESOLUTION NUMBER R- 295605

ADOPTED ON OCT 22 2001

WHEREAS, affordable housing is vitally important to our community and its residents with over one third of all San Diego families spending more than half of their monthly income on housing; and

WHEREAS, the development of affordable housing supports the San Diego economy by ensuring that all segments of the workforce have a place to live; and

WHEREAS, affordable housing revitalization and rehabilitation improves San Diego's housing market and contributes to the quality of life in our community; and

WHEREAS, a partnership between nonprofit and for-profit developers, lending institutions, community-based organizations and public agencies is essential in the development of affordable housing; and

WHEREAS, formed in 1991, the San Diego Housing Federation works to increase affordable housing and economic development opportunities for San Diegans; and

WHEREAS, the San Diego Housing Federation will host their tenth annual affordable housing conference, "A Decade of Partnerships: Creating Affordable Housing" on October 19, 2001; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that October 19, 2001, is hereby proclaimed to be "**San Diego Housing Federation Day**" in recognition of the importance of affordable housing in the lives of our citizens.

APPROVED: CASEY GWINN, City Attorney

By Stuart H. Swett
Stuart H. Swett
Senior Deputy City Attorney

SHS:smf
10/08/01
Or.Dept:Council-Atkins
R-2002-525
Form=r-t.frm