

RESOLUTION NUMBER R- 295747

ADOPTED ON NOV 19 2001

WHEREAS, the City of San Diego entered into an Agreement on May 26, 1998, with the San Diego County Water Authority (Authority) for their Emergency Storage Project at the Water Department's San Vicente Reservoir (San Vicente), Document No. 00-18521-1, and a similar Agreement with the Authority for their Emergency Storage Project at the Water Department's Lake Hodges Dam and Reservoir (Lake Hodges), Document No.00-18521-1.

WHEREAS, both Agreements obligate the City to convey ownership of the lands described in the Agreements to the Authority for their use during the construction of the Projects and for the Project components; and

WHEREAS, after the two projects are completed, the City shall purchase from the Authority those lands which will not be necessary for the operation and maintenance of the Authority's facilities. The purchase price per acre shall be the same as the original sale price per acre as shown in the Grant Deeds which are \$9,767 per acre for the 11.006 acres at Lake Hodges and \$7,078 per acre for the 52.132 acres at San Vicente; and

WHEREAS, the sale of the aforementioned property interests are consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That specified interests of real property owned by the City at Lake Hodges, as described in the Agreement set forth above, are authorized to be sold by negotiation for the amount of \$107,500. The City's property at Lake Hodges is described, in whole, in that grant deed on file in the office of the City Clerk as Document No. RR-295747-1

2. That specified interests of real property owned by the City at San Vicente, as described in the Agreement set forth above, are authorized to be sold by negotiation for the amount of \$369,000.

The City's property at San Vicente is described, in whole, in that grant deed on file in the office of the City Clerk as Document No. RR-295747-2

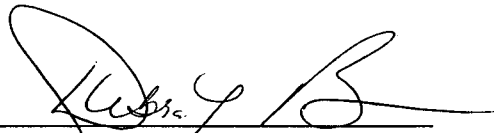
3. That the City Manager or his designee is authorized and empowered to execute, for and on behalf of the City of San Diego, a Grant Deed, a copy of which is on file in the office of the City Clerk as Document No. RR-295747-1, granting to the San Diego County Water Authority all of the City's interests in those particular interests of real property at Lake Hodges, as more particularly described in the Grant Deed.

4. That the City Manager or his designee is authorized and empowered to execute, for and on behalf of The City of San Diego, a Grant Deed, a copy of which is on file in the office of the City Clerk as Document No. RR-295747-2, granting to the San Diego County Water Authority all of the City's interests in those particular interests of real property at San Vicente, as more particularly described in the Grant Deed.

5. That the City Clerk is authorized and directed to deliver the Grant Deeds and a certified copy of this resolution, attested by him under seal, to the Real Estate Assets Department for further handling.

6. That the compensation paid to the City of San Diego for the property interests at Lake Hodges and at San Vicente, in the total amount of \$476,500, shall be deposited into the Water Department Capital Outlay Fund 30246.

APPROVED: CASEY GWINN, City Attorney

By 
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Deputy City Attorney

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R-2002-347

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