

(O-2002-62)

ORDINANCE NUMBER O- 19022 (NEW SERIES)

ADOPTED ON JAN 0 8 2002

AN ORDINANCE AMENDING CHAPTER 2, ARTICLE 4, DIVISION 1, BY AMENDING SECTION 24.0103; AND BY AMENDING CHAPTER 2, ARTICLE 4, DIVISION 12, BY AMENDING SECTION 24.1201; AND BY AMENDING CHAPTER 2, ARTICLE 4, DIVISION 17, SECTION 24.1706, ALL RELATING TO ELECTED OFFICERS RETIREMENT PLAN

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. That Chapter 2, Article 4, Division 1, of the San Diego Municipal Code is hereby amended, by amending section 24.0103, to read as follows:

§24.0103 Definitions

Unless otherwise stated, for purposes of this Article:

“Accumulated Additional Contributions” through “Elected Officers” -

No changes made in definitions.

“Final Compensation” for General Members and Elected Officers means the Base Compensation based on the highest one year period during membership in the Retirement System for those Members and Officers who are on the active payroll of the City of San Diego on or after June 30, 1989, and who retire on or after July 1, 1989.

“Final Compensation” for Safety Members - No changes made in definition.

“General Member” is any Member not otherwise classified as a Safety Member or Elected Officer.

“Health Eligible Retire” means any retired General Member, Safety Member, or Elected Officer who: (1) was on the active payroll of the City of San Diego on or after October 5, 1980, and (2) retires on or after October 6, 1980, and (3) is eligible for and is receiving a retirement allowance from the Retirement System.

“Investment Earnings Received” - No changes made in definition.

“Members” means any person who actively participates in and contributes to the Retirement System, and who is thereafter entitled, when eligible, to receive benefits therefrom. There are three classes of Members: General, Safety, and Elected Officer.

“Normal Contributions” through “Unmodified Service Retirement Allowance” - No changes made in definitions.

Section 2. That Chapter 2, Article 4, Division 12, of the San Diego Municipal Code is hereby amended, by amending section 24.1201, to read as follows:

§24.1201 Eligible Retirees

- (a) Effective August 1, 1997, two separate post retirement health benefits shall be offered, one to Health Retirees as set forth in this Division. A Health Eligible Retiree is any General Member, Safety Member or Elected Officer who: (1) was on the active payroll of the City of San Diego on or after October 5, 1980, and (2) retires on or after October 6, 1980, and (3) is eligible for and is

receiving a retirement allowance from the Retirement System. A Non Health Eligible Retiree is any retiree who: (1) retired or terminated employment as a vested member from the City of San Diego prior to October 6, 1980; and (2) is eligible for and is receiving a retirement allowance from the Retirement System.

Subsections (b) through (c) - No changes made.

Section 3. That Chapter 2, Article 4, Division 17, of the San Diego Municipal Code is hereby amended, by amending section 24.1706, to read as follows:

§24.1706 Elected Officer Services Retirement - Computation of Benefits

The service retirement allowance payable to eligible Members shall be an amount sufficient, when added to the annuity that is derived from the Accumulated Normal Contributions of the Member, to equal 3.5% of his or her final monthly compensation for each year of creditable service.

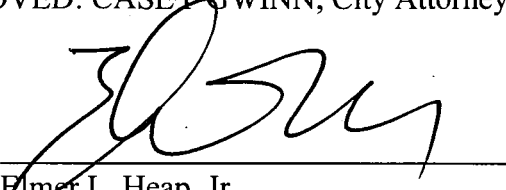
Notwithstanding Section 24.0102 and 24.0103, all Elected Officers and former Elected Officers who are either Members or Deferred Members of the System shall receive the service retirement allowance provided for in this Section.

Section 4. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 5. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By



Elmer L. Heap, Jr.
Head Deputy City Attorney

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11/21/01
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