

ORDINANCE NUMBER 19064 (SERIES)

ADOPTED ON MAY 14 2002

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO  
EXECUTE A LEASE AGREEMENT WITH  
MAGDY ATHNATHIOUS AND NELI ATHNATHIOUS  
d..b.a. SABRINA'S DELI

WHEREAS, the City of San Diego and Magdy Athnathious and Neli Athnathious d.b.a. Sabrina's Deli (Sabrina's Deli) have negotiated a lease for retail space in the Park It on Market North Building, located at the northeast corner of Sixth Avenue and Market Street known as 625 Sixth Avenue. The space to be leased by Sabrina's Deli consists of approximately 459 square feet of retail space and is to be used as a coffeehouse/delicatessen. The initial base rent is \$918.00 per month, or approximately \$2.00 per square foot. Sabrina's Deli shall also have the right to lease up to 500 square feet of storage space in the basement at a monthly rate of \$.50 per square foot; and

WHEREAS, the lease shall be for a term of five (5) years, commencing on March 1, 2002, and terminating on February 28, 2007, and shall include the option to extend the lease for one (1) additional five (5) year period providing that Sabrina's Deli is not in default; and

WHEREAS, the rent shall be adjusted annually by a fixed four percent (4%) increase, during both the initial term of the lease and the option period, if exercised; and

WHEREAS, the basic tenant improvements will be installed and paid for by the Centre City Development Corporation under Fund 99075, AC #2200147; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:


Section 1. That the City Manager is authorized to execute, for and on behalf of the City of San Diego, a Lease Agreement with Magdy Athnathious and Neli Athnathious d.b.a. Sabrina's Deli located at 625 Sixth Avenue. The space to be leased consists of approximately 459 square feet of retail space. The initial rent is \$918.00 per month, commencing March 1, 2002, and terminating February 28, 2007, under the terms and conditions set forth in that Lease Agreement on file in the office of the City Clerk as Document No. OO- 19064 .

Section 2. That rent paid during FY02, in the amount of \$3,672.00, will be deposited into Fund 75606.

Section 3. That a full reading of this Ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 4. This Ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By   
Debra J. Bevier  
Deputy City Attorney

DJB:mm  
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