

(O-2003-79)

ORDINANCE NUMBER O-19132 (NEW SERIES)

ADOPTED ON DEC 09 2002

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO ELIMINATING THE TIME LIMIT ON THE ESTABLISHMENT OF LOANS, ADVANCES, AND INDEBTEDNESS FOR THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the City Council of the City of San Diego [City Council] on May 11, 1992 by Ordinance No. O-17767 (New Series) approved and adopted the Redevelopment Plan for the Centre City Redevelopment Project [Project] and thereafter approved and adopted a First Amendment (November 28, 1994, Ordinance No. O-18119 (New Series)), a Second Amendment (January 9, 1995, Ordinance No. O-18145 (New Series)), a Third Amendment (November 8, 1999, Ordinance No. O-18708 (New Series)), a Fourth Amendment (November 8, 1999, Ordinance No. O-18710 (New Series)), a Fifth Amendment (November 22, 1999, Ordinance No. O-18720 (New Series)), and a Sixth Amendment (September 12, 2000, Ordinance No. O-18843 (New Series)); and

WHEREAS, Health and Safety Code section 33333.6(e)(2), effective on January 1, 2002, authorized the City Council to amend, by ordinance, any redevelopment plan so as to remove the time limits contained within the plan and the law for the establishment of loans, advances, and indebtedness; and,

WHEREAS, it is desirable and in the public interest to amend the Redevelopment Plan for the Centre City Redevelopment Project to eliminate these time restrictions; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. That the Redevelopment Plan for the Centre City Redevelopment Project is hereby amended to remove the time limits for the establishment of loans, advances, and indebtedness contained therein.

Section 2. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 3. This ordinance shall take effect and be in force on the thirtieth day from and after its passage.

APPROVED: CASEY GWINN, City Attorney

By



Douglas K. Humphreys
Deputy City Attorney

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