(R-2002-926) (COR.COPY)

295990

RESOLUTION NUMBER R-

ADOPTED ON JAN 2 2 2002

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO RESCINDING RESOLUTION NO R-294263.

WHEREAS, on June 27, 2000, the Redevelopment Agency of the City of San Diego [Agency] adopted resolution R-03183 which authorized the president of the Southeastern Economic Development Corporation [SEDC] to execute, for an on behalf of the Agency, an agreement with The Environmental Trust [TET] to mitigate the environmental impacts of the Imperial Marketplace and Potter Tract/Valencia Palms Business Park projects by providing wetlands creation, monitoring, maintenance, and long-term endowment services; and

WHEREAS, on November 21, 2000, the Agency adopted resolution R-03270 which authorized the president of SEDC to execute, for and on behalf of the Agency, a First Amendment to the Agreement with TET; and

WHEREAS, on November 21, 2000, the City Council of the City of San Diego adopted resolution number R-294263 accepting the repayment of \$27,445 for the purpose of funding the First Amendment to the Agreement with TET; and

WHEREAS, SEDC has been unable to finalize an agreement with TET and requests that resolution R-294263 be rescinded; NOW THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that resolution R-294263

adopted on November 21, 2000, is rescinded.

APPROVED: CASEY GWINN, City Attorney

Elisa A. Cusato

Deputy City Attorney

EAC:ai

1/8/02

1/9/02 COR.COPY

Or.Dept:SEDC

Aud.Cert:

R-2002-926

Redev:RA-2002-79

Form=r&t-comp.frm