

RESOLUTION NUMBER 295993

ADOPTED ON JAN 22 2002

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AMENDING THE CITY BUDGET TO ACCEPT A \$100,000 TRANSFER FROM THE REDEVELOPMENT AGENCY AS PARTIAL PAYMENT FOR THE PURCHASE OF REAL PROPERTY AS FOR THE REGIONAL TRANSPORTATION CENTER PROJECT, ACCEPT \$10,000 FROM AN INCREASED FEDERAL ECONOMIC DEVELOPMENT INITIATIVE GRANT FOR THE REGIONAL TRANSPORTATION CENTER PROJECT AND ACCEPT FROM RTC-1, LLC PAYMENTS OF \$20,000 PER YEAR FOR TEN YEARS FOR RIGHT-OF-WAY FACILITIES MAINTENANCE

WHEREAS, the Council of the City of San Diego [Council] approved by resolution R-294888 on May 22, 2001, an agreement with the California Department of Transportation by which the City of San Diego [City] was given a certain parcel of real property in the City Heights Redevelopment Project Area; and

WHEREAS, the Council approved a Disposition and Development Agreement and the sale of land for the Regional Transportation Center project by resolution R-293149, on May 16, 2000; and

WHEREAS, the Council and Redevelopment Agency of the City of San Diego [Agency] have approved the sale by the Agency of certain real property for the Regional Transportation Center project to RTC-1, LLC, the developer, for \$100,000; and,

WHEREAS, the Agency has approved the transfer to the City of the \$100,000 as partial payment for the sale of the real property with the balance of \$362,000 recorded as debt of the Agency; and,

WHEREAS, the Council accepted a Federal Economic Development Initiative grant of \$1,475,000 for the Regional Transportation Center project by resolution R-291980, on July 26, 1999, and the Federal Department of Housing and Urban Development have increased said grant award by \$10,000; and

WHEREAS, RTC-1, LLC has agreed, pursuant to Amendment No. 1 to the Disposition and Development Agreement for the Regional Transportation Center project, to pay to the City \$20,000 per year, for ten consecutive years, for the purpose of installing and maintaining public facilities on the bridge decks of El Cajon Boulevard over State Route 15 and in the public right-of-way of El Cajon Boulevard adjacent to the project; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego as follows:


1. That the City budget is amended to accept a \$100,000 transfer from the Agency as partial payment for the sale of the real property for the Regional Transportation Center project with the balance of \$362,000 recorded as debt of the Agency to be repaid when probable and that said funds are allocated into the Capital Outlay Miscellaneous Revenue Fund 302453.

2. That the City budget is amended to accept a \$10,000 increase in the Federal Economic Development Initiative grant for the Regional Transportation Center project and that these funds are hereby allocated to the Agency for the Regional Transportation Center project.

3. That the City budget is amended to accept \$20,000 per year for ten consecutive years from RTC-1, LLC, pursuant to the Disposition and Development Agreement as amended for the Regional Transportation Center Project and that said funds are allocated to fund 63024,

Developer Contributions Non-CIP, for the purpose of installing and maintaining public facilities on the decks of the El Cajon Boulevard bridge over State Route 15 and in the public right-of-way of El Cajon Boulevard adjacent to the Regional Transportation Center project.

APPROVED: CASEY GWINN, City Attorney

By: 
Douglas K. Humphreys
Deputy City Attorney

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