

RESOLUTION NUMBER R- 296058

ADOPTED ON FEB 11 2002

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO APPROVING REIMBURSEMENT FOR
COURSE IMPROVEMENTS AT TORREY PINES
GOLF COURSE.

WHEREAS, on June 12, 2001, City Council adopted Resolution No. 294994 authorizing the City Manager to execute an agreement with the Century Club of San Diego to design and reconstruct eighteen greens and one practice green on the South Course of the Torrey Pines Golf Course and agreeing to reimburse the Century Club or its assignee \$950,000 after completion of the improvements if funds are allocated for greens reconstruction at any time through Fiscal Year 2008 [the Improvements Agreement]; and

WHEREAS, reconstruction of the greens was completed on November 1, 2001; and

WHEREAS, pursuant to an agreement between the Century Club and the Friends of Torrey Pines, LLC, the Century Club has assigned all of its rights under the Improvements Agreement to the Friends of Torrey Pines, LLC;

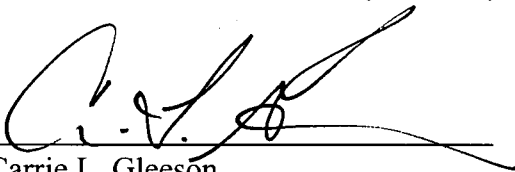
WHEREAS, funds are currently available to make the reimbursement provided for in the Improvements Agreement and the City Council desires to make such reimbursement at this time;

NOW THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the Council authorizes the City Auditor and Comptroller to expend \$950,000 to reimburse the Friends of Torrey Pines, LLC, from CIP 25-004.0, Torrey Pines Golf Course - Reconstruction of 19 Greens (Fund No. 41402), pursuant to the Agreement for Improvements on the South Course at Torrey Pines Golf Course (Document No. RR-294994, filed in the Office of the City Clerk on June 12, 2001), for reimbursement of City's portion of costs for the construction of course improvements on Torrey Pines South Golf Course.

APPROVED: CASEY GWINN, City Attorney

By



Carrie L. Gleeson
Deputy City Attorney

CLG:mm
01/25/01
02/08/02 CORR. COPY
Aud.Cert: 2200693
Or.Dept:Pk & Rec.
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SAN DIEGO, CA
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R-296058

**The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

CERTIFICATE OF UNALLOTTED BALANCE

AC 2200693
ORIGINATING DEPT. NO.: 7302

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount _____ Fund _____

Purpose _____

Date _____ By: _____

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed \$ 950,000.00

Vendor The Century Club of San Diego

Purpose To authorize the reimbursement to the Century Club of San Diego for improvements made to

19 greens on the Torrey Pines Golf Course.

Date January 3, 2002 By: *Siffamy E. Hernandez*

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA

ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	41402	7302		4279	250040				\$950,000.00
TOTAL AMOUNT										\$950,000.00

FUND OVERRIDE