

(R-2002-913)

RESOLUTION NUMBER R- 296066

ADOPTED ON FEB 11 2002

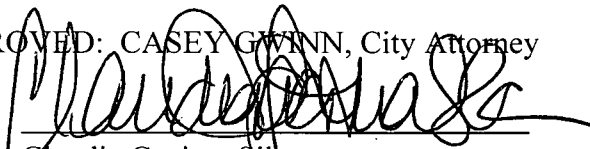
BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized and empowered to execute, for and on behalf of said City, an FBA Credit and Reimbursement Agreement with D. R. Horton San Diego Holding Company for Carmel Valley Road, under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No. RR- 296066.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is authorized to add CIP 52-466.0, Carmel Valley Road from Via Albutura to Camino Ruiz, to the FY 2002 CIP budget.

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$3,300,000 from PDIF Fund 39069, CIP 52-466.0, consistent with the timing established in the most recently adopted Torrey Highlands Public Facilities Financing Plan, contingent upon the Auditor and Comptroller certifying that the funds necessary for said agreement are, or will be, on deposit in the City Treasury.

APPROVED: CASEY GWINN, City Attorney

By


Claudia Gacitua Silva
Deputy City Attorney

CGS:cdk
01/03/02
Or.Dept:Planning-Facilities Financing
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