

RESOLUTION NUMBER R- 296118

ADOPTED ON FEB 25 2002

WHEREAS, the State of California, acting by and through its Department of Transportation, is proceeding with the design and construction of State highway improvements within the City of San Diego consisting of a four lane freeway from Carmel Country Road to Black Mountain Road on the State Route 56 alignment [SR56 MIDDLE SEGMENT PROJECT] to complete the east-west connection between Interstate 5 and Interstate 15; and

WHEREAS, City and Pardee Construction Company [Pardee] desire, concurrent with the construction of the SR56 MIDDLE SEGMENT PROJECT, the construction of the full interchange improvements at Camino Santa Fe and State Route 56, including but not limited to the Camino Santa Fe overcrossing bridge, the interchange on and off ramps with bike lanes on the south side, the interchange ramp traffic signals, and the interchange ramp wildlife bridges [the CAMINO SANTA FE INTERCHANGE]; and

WHEREAS, the CAMINO SANTA FE INTERCHANGE is proposed to be located on a portion of Pardee's Property; and

WHEREAS, the Pacific Highlands Ranch Facilities Benefit Assessment/Public Facilities Financing Plan [PHR FBA] and the Del Mar Mesa Public Facilities Financing Plan and Facilities Benefit Assessment [DMM FBA], provide for the construction of public facilities that will be needed for the ultimate buildout of Subarea III and Subarea V ("Public Facilities Projects"). Included as one of the Public Facilities Projects is the CAMINO SANTA FE/STATE ROUTE 56 Interchange, described as Project No. T-1.3 in the PHR FBA and Project No. 43-6 in the DMM

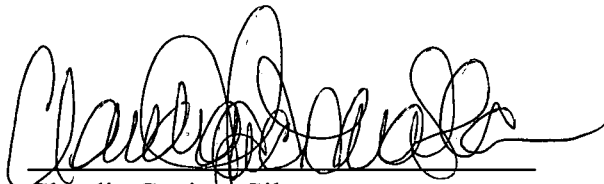
FBA [Project]; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized and empowered to execute, for and on behalf of said City, a FBA Credit Reimbursement Agreement with Pardee Construction Company, for the acquisition of the right-of-way for the State Route 56 - Camino Santa Fe Interchange which will complete the acquisition of property for this Project, under the terms and conditions set forth in the Agreement on file in the office of the City Clerk as Document No. RR- 296118.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is authorized to reimburse Pardee Construction Company \$2,010,000 (the estimated value of land) plus interest, estimated to be \$500,000, contingent upon certification that funds are available in the City Treasury.

APPROVED: CASEY GWINN, City Attorney

By



Claudia Gacitua Silva
Deputy City Attorney

CGS:cdk
02/13/02
Aud.Cert:N/A
Or.Dept:REA
R-2002-1008
Form=auagr.frm